

**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE  
 RELIANCE LIFE INSURANCE COMPANY LIMITED  
 RECEIPTS AND PAYMENTS ACCOUNT AS AT 31ST MARCH, 2018**

(₹ '000)

<b>Particulars</b>	<b>31ST MARCH, 2018</b>	<b>31ST MARCH, 2017</b>
<b>Cash Flows from the operating activities:</b>		
Premium received from policyholders, including advance receipts	40,797,740	40,183,300
Other receipts	81,478	148,065
Payments to the re-insurers, net of commissions and claims/ Benefits	(158,063)	124,888
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(28,258,474)	(32,614,377)
Payments of commission and brokerage	(1,530,521)	(1,916,811)
Payments of other operating expenses	(7,223,652)	(10,264,551)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(260,110)	15,286
Income taxes paid (Net)	(15,116)	(5,521)
Service tax/GST paid	(359,992)	(343,878)
<b>Cash flows before extraordinary items</b>	<b>3,073,290</b>	<b>(4,673,599)</b>
Cash flow from extraordinary operations	-	-
<b>Net cash flow from operating activities</b>	<b>3,073,290</b>	<b>(4,673,599)</b>
<b>Cash flows from investing activities:</b>		
Purchase of fixed assets	(191,971)	(178,579)
Proceeds from sale of fixed assets	391	4,475
Purchases of investments	(135,396,208)	(123,571,229)
Loans disbursed	-	50,000
Loans against policies	(117,518)	(81,938)
Sales of investments	124,662,317	123,492,108
Repayments received of Loans	72,627	113,858
Rents/Interests/ Dividends received	8,889,888	8,019,578
Investments in money market instruments and in liquid mutual funds (Net)*	(215,986)	(4,851,811)
Expenses related to investments	(10,672)	(11,185)
<b>Net cash flow from investing activities</b>	<b>(2,307,132)</b>	<b>2,985,277</b>
<b>Cash flows from financing activities:</b>		
Proceeds from issuance of share capital	-	-
Proceeds of Share Premium from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Dividend distribution tax	-	-
Loans	-	-
<b>Net cash flow from financing activities</b>	<b>-</b>	<b>-</b>
Effect of foreign exchange rates on cash and cash equivalents, net	(826)	(677)
<b>Net increase in cash and cash equivalents:</b>	<b>765,332</b>	<b>(1,688,999)</b>
Cash and cash equivalents at the beginning of the year	1,925,041	3,614,040
Cash and cash equivalents at the end of the year	2,690,373	1,925,041
<b>Net increase in cash and cash equivalents:</b>	<b>765,332</b>	<b>(1,688,999)</b>