

**REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER, 2017**  
**Policyholders' Account (Technical Account)\*\*\***

Particulars	Schedule	FOR THE QUARTER ENDED ON		UPTO THE QUARTER ENDED ON	
		31ST DECEMBER, 2017	31ST DECEMBER, 2017	31ST DECEMBER, 2016	31ST DECEMBER, 2016
<b>(₹ '000)</b>					
<b>Premiums Earned – Net</b>					
(a) Premium	L-4	10,095,621	26,827,914	9,903,258	27,151,773
(b) Reinsurance Ceded		(114,976)	(219,357)	(95,656)	(212,678)
(c) Reinsurance Accepted		-	-	-	-
<b>Income From Investments</b>					
(a) Interest, Dividends & Rent – Gross		2,038,316	6,218,336	1,736,127	5,373,668
(b) Profit on sale / redemption of investments		3,296,175	8,545,712	1,704,935	6,313,285
(c) (Loss on sale / redemption of investments)		(616,177)	(1,619,511)	(322,212)	(838,795)
(d) Transfer / Gain on revaluation / change in fair value*		1,923,954	972,267	(4,380,373)	(770,419)
(e) Amortisation of premium / discount on investments		374,592	1,069,836	433,676	1,222,845
Transferred from Shareholders' Fund		330,590	947,890	4,414	227,367
Other Income (Miscellaneous Income)		63,488	194,805	12,510	109,577
<b>TOTAL (A)</b>		<b>17,391,583</b>	<b>42,937,892</b>	<b>8,996,679</b>	<b>38,576,623</b>
Commission	L-5	353,329	1,059,857	493,838	1,278,865
Operating Expenses related to Insurance Business	L-6	2,246,657	6,417,207	1,955,279	5,493,441
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
<b>Provisions (other than taxation)</b>					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	(200)
Service tax on charges		94,490	260,576	81,707	252,989
<b>TOTAL (B)</b>		<b>2,694,476</b>	<b>7,737,640</b>	<b>2,530,824</b>	<b>7,025,095</b>
Benefits Paid (Net)	L-7	7,579,849	20,900,146	5,777,732	23,015,662
Interim bonuses paid		1,796	4,853	1,702	5,205
<b>Change in valuation of liability in respect of life policies</b>					
(a) Gross**					
Linked Segment Liability		2,304,428	76,835	(4,275,851)	(3,351,215)
Non-Linked Segment Liability		4,241,870	12,562,458	4,614,890	10,639,122
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>14,127,943</b>	<b>33,544,292</b>	<b>6,118,473</b>	<b>30,308,774</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>569,164</b>	<b>1,655,960</b>	<b>347,382</b>	<b>1,242,754</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		569,164	1,655,960	347,382	1,242,754
<b>Par</b>		<b>569,164</b>	<b>1,655,960</b>	<b>347,382</b>	<b>1,242,754</b>
<b>Lapse</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account transferred to Balance Sheet <sup>#</sup>		-	-	-	-
<b>TOTAL (E)</b>		<b>569,164</b>	<b>1,655,960</b>	<b>347,382</b>	<b>1,242,754</b>

**The break-up for the surplus is as below:-**

(a) Interim Bonuses Paid		1,796	4,853	1,702	5,205
(b) Allocation of Bonus to policyholders		-	-	-	-
(c) Surplus shown in the Revenue Account		569,164	1,655,960	347,382	1,242,754
<b>(d) Total Surplus: [(a)+(b)+(c)]</b>		<b>570,960</b>	<b>1,660,813</b>	<b>349,084</b>	<b>1,247,959</b>

**Notes:**

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\*Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

<sup>#</sup>In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010