

FORM L-3-A-BS
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Life Insurance Company Limited)
Registration with IRDA : 121 dated 03 January 2002

BALANCE SHEET AS AT 31ST DECEMBER, 2017

(₹ '000)

Particulars	Schedule	AS AT 31ST DECEMBER, 2017	AS AT 31ST DECEMBER, 2016
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	L-8,L-9	11,963,235	11,963,235
Reserves And Surplus	L10	3,031,592	3,031,592
Credit / [Debit] Fair Value Change Account		417,754	109,285
Sub-Total (A)		15,412,581	15,104,112
Borrowings	L11	-	-
Policyholders' Funds			
Credit / [Debit] Fair Value Change Account		2,084,026	407,837
Policy Liabilities		98,544,724	79,108,697
Insurance Reserves		-	-
Provision For Linked Liabilities		69,536,060	66,405,358
Fund for Discontinued Policies			
(i) Discontinued on account of non payment of Premium		5,255,014	5,111,414
(ii) Others		-	-
Sub-Total (B)		175,419,824	151,033,306
Funds For Future Appropriations			
Non-Linked		2,312,037	1,316,356
Linked - Provision for lapsed policy not likely to be revived		-	-
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account		-	-
Sub-Total (C)		2,312,037	1,316,356
TOTAL (A) + (B) + (C)		193,144,442	167,453,774
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	12,257,592	12,706,455
Policyholders'	L13	101,247,109	78,242,369
Assets Held To Cover Linked Liabilities	L14	74,791,074	71,516,772
Loans	L15	249,131	220,975
Fixed Assets	L16	282,070	275,675
Sub-Total (D)		188,826,976	162,962,246
Current Assets			
Cash And Bank Balances	L17	1,635,025	1,156,290
Advances And Other Assets	L18	10,435,113	10,270,077
Sub-Total (E)		12,070,138	11,426,367
Current Liabilities	L19	10,667,837	8,847,874
Provisions	L20	3,687	55,513
Sub-Total (F)		10,671,524	8,903,387
NET CURRENT ASSETS (E) - (F) = (G)		1,398,614	2,522,980
Miscellaneous Expenditure (to the extent not written off or adjusted)	L21	-	-
Debit Balance In Profit & Loss Account (Shareholders' Account)		2,918,852	1,968,548
Debit Balance of Revenue Account		-	-
Sub-Total (H)		2,918,852	1,968,548
TOTAL (D) + (G) + (H)		193,144,442	167,453,774

Note: Pursuant to the Hon'ble Bombay High Court Order dated 8th January, 2016, the Company has reduced its Share Premium account from ₹21,980,263 ('000) to ₹3,031,592 ('000) and such reduction has been utilized towards writing off the deficit in Profit and Loss account of ₹18,948,671 ('000) as on 31st March 2015.

CONTINGENT LIABILITIES

(₹ '000)

Particulars	AS AT 31ST DECEMBER, 2017	AS AT 31ST DECEMBER, 2016
01. Partly paid-up investments	234,320	150,320
02. Underwriting commitments outstanding (in respect of shares and securities)	-	-
03. Claims, other than against policies, not acknowledged as debts by the company	14,143	14,593
04. Guarantees given by or on behalf of the Company	906	952
05. Statutory demands / liabilities in dispute, not provided for	1,739,361	1,335,210
06. Reinsurance obligations to the extent not provided for in accounts	-	-
07. Others - Policy Related Claims	446,678	323,857
TOTAL	2,435,408	1,824,932