

**FORM L-3-A-BS**  
**RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as Reliance Life Insurance Company Limited)  
Registration with IRDA : 121 dated 03 January 2002

**BALANCE SHEET AS AT 30TH SEPTEMBER, 2017**

(₹ '000)

Particulars	Schedule	AS AT 30TH SEPTEMBER, 2017	AS AT 30TH SEPTEMBER, 2016
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds</b>			
Share Capital	L-8,L-9	11,963,235	11,963,235
Reserves And Surplus	L10	3,031,592	3,031,592
Credit / [Debit] Fair Value Change Account		233,149	221,451
<b>Sub-Total (A)</b>		<b>15,227,976</b>	<b>15,216,278</b>
Borrowings	L11	-	-
<b>Policyholders' Funds</b>			
Credit / [Debit] Fair Value Change Account		1,188,771	680,861
Policy Liabilities		94,300,596	74,462,013
Insurance Reserves		-	-
Provision For Linked Liabilities		67,279,584	71,074,240
Fund for Discontinued Policies			
(i) Discontinued on account of non payment of Premium		5,209,320	4,750,176
(ii) Others		-	-
<b>Sub-Total (B)</b>		<b>167,978,271</b>	<b>150,967,290</b>
<b>Funds For Future Appropriations</b>			
Non-Linked		1,742,873	968,974
Linked - Provision for lapsed policy not likely to be revived		-	-
<b>Sub-Total (C)</b>		<b>1,742,873</b>	<b>968,974</b>
<b>TOTAL (A) + (B) + (C)</b>		<b>184,949,120</b>	<b>167,152,542</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
Shareholders'	L12	12,170,069	12,870,412
Policyholders'	L13	95,168,027	74,011,262
Assets Held To Cover Linked Liabilities	L14	72,488,904	75,824,417
Loans	L15	235,106	224,585
Fixed Assets	L16	260,926	293,116
<b>Sub-Total (D)</b>		<b>180,323,032</b>	<b>163,223,792</b>
<b>Current Assets</b>			
Cash And Bank Balances	L17	1,160,358	1,327,299
Advances And Other Assets	L18	10,628,641	9,386,806
<b>Sub-Total (E)</b>		<b>11,788,999</b>	<b>10,714,105</b>
Current Liabilities	L19	9,904,053	8,722,845
Provisions	L20	30,787	32,027
<b>Sub-Total (F)</b>		<b>9,934,840</b>	<b>8,754,872</b>
<b>NET CURRENT ASSETS (E) - (F) = (G)</b>		<b>1,854,159</b>	<b>1,959,233</b>
Miscellaneous Expenditure (to the extent not written off or adjusted)	L21	-	-
Debit Balance In Profit & Loss Account (Shareholders' Account)		2,771,929	1,969,517
Debit Balance of Revenue Account		-	-
<b>Sub-Total (H)</b>		<b>2,771,929</b>	<b>1,969,517</b>
<b>TOTAL (D) + (G) + (H)</b>		<b>184,949,120</b>	<b>167,152,542</b>

**Note:** Pursuant to the Hon'ble Bombay High Court Order dated 8th January, 2016, the Company has reduced its Share Premium account from ₹21,980,263 ('000) to ₹3,031,592 ('000) and such reduction has been utilized towards writing off the deficit in Profit and Loss account of ₹18,948,671 ('000) as on 31st March 2015.

**CONTINGENT LIABILITIES**

(₹ '000)

Particulars	AS AT 30TH SEPTEMBER, 2017	AS AT 30TH SEPTEMBER, 2016
01. Partly paid-up investments	303,820	162,820
02. Underwriting commitments outstanding (in respect of shares and securities)	-	-
03. Claims, other than against policies, not acknowledged as debts by the company	13,941	15,188
04. Guarantees given by or on behalf of the Company	926	907
05. Statutory demands / liabilities in dispute, not provided for	1,739,361	402,577
06. Reinsurance obligations to the extent not provided for in accounts	-	-
07. Others - Policy Related Claims	461,584	428,613
<b>TOTAL</b>	<b>2,519,632</b>	<b>1,010,105</b>