

REVENUE ACCOUNT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2017
 Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH SEPTEMBER, 2017	30TH SEPTEMBER, 2017	30TH SEPTEMBER, 2016	30TH SEPTEMBER, 2016
Premiums Earned – Net					
(a) Premium	L-4	9,689,872	16,732,293	10,702,617	17,248,515
(b) Reinsurance Ceded		(58,475)	(104,381)	(66,708)	(117,022)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		2,135,988	4,180,020	1,821,735	3,637,541
(b) Profit on sale / redemption of investments		2,237,794	5,249,537	2,585,012	4,608,350
(c) (Loss on sale / redemption of investments)		(357,090)	(1,003,334)	(228,880)	(516,583)
(d) Transfer / Gain on revaluation / change in fair value*		(337,693)	(951,687)	1,130,498	3,609,954
(e) Amortisation of premium / discount on investments		351,902	695,244	383,189	789,169
Transferred from Shareholders' Fund		205,082	617,300	128,012	222,953
Other Income (Miscellaneous Income)		84,655	131,317	48,457	97,067
TOTAL (A)		13,952,035	25,546,309	16,503,932	29,579,944
Commission	L-5	362,560	706,528	472,397	785,027
Operating Expenses related to Insurance Business	L-6	2,151,460	4,170,550	1,882,497	3,538,162
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	(200)
Service tax on charges		87,997	166,086	86,856	171,282
TOTAL (B)		2,602,017	5,043,164	2,441,750	4,494,271
Benefits Paid (Net)	L-7	6,338,745	13,320,297	9,164,974	17,237,930
Interim bonuses paid		1,645	3,057	1,578	3,503
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		(735,584)	(2,227,593)	(64,259)	924,636
Non-Linked Segment Liability		5,072,071	8,320,588	4,462,929	6,024,232
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		10,676,877	19,416,349	13,565,222	24,190,301
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		673,141	1,086,796	496,960	895,372
APPROPRIATIONS					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		673,141	1,086,796	496,960	895,372
TOTAL (E)		673,141	1,086,796	496,960	895,372

The break-up for the surplus is as below:-

(a) Interim Bonuses Paid		1,645	3,057	1,578	3,503
(b) Allocation of Bonus to policyholders		-	-	-	-
(c) Surplus shown in the Revenue Account		673,141	1,086,796	496,960	895,372
(d) Total Surplus: [(a)+(b)+(c)]		674,786	1,089,853	498,538	898,875

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002