

FORM L-22 ANALYTICAL RATIOS
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Life Insurance Company Limited)

| Sr. No | Particular | FOR THE QUARTER ENDED ON | UPTO THE QUARTER ENDED ON | FOR THE QUARTER ENDED ON | UPTO THE QUARTER ENDED ON |
|--------|--|--------------------------|---------------------------|--------------------------|---------------------------|
| | | 30TH SEPTEMBER, 2017 | 30TH SEPTEMBER, 2017 | 30TH SEPTEMBER, 2016 | 30TH SEPTEMBER, 2016 |
| 1 | New business premium income growth rate | | | | |
| | Participating Life | (0.41) | (0.31) | 0.36 | 0.49 |
| | Participating Pension | (0.25) | (0.20) | NA | NA |
| | Non Linked Individual | 0.14 | 0.19 | (0.42) | (0.43) |
| | Non Linked Individual Variable Life | (0.96) | (0.93) | 3.12 | 2.42 |
| | Non Linked Group | (0.14) | (0.18) | (0.48) | (0.39) |
| | Non Par Group Variable Pension | (0.25) | (0.01) | 0.35 | (0.23) |
| | Non Par Group Variable Life | (0.36) | (0.50) | (0.21) | (0.41) |
| | Non Linked Individual Variable Pension | 1.00 | 1.00 | (2.17) | (5.06) |
| | Non Linked Health | (0.99) | (0.99) | (0.80) | (0.76) |
| | Non Linked Annuity | (0.58) | (0.49) | 0.44 | (0.07) |
| | Linked Life | 0.13 | 0.33 | (0.22) | (0.13) |
| | Linked Pension | (0.39) | (0.13) | (0.66) | (0.66) |
| | Linked Group | (0.85) | (0.76) | (0.55) | (0.55) |
| 2 | Net Retention Ratio | 0.994 | 0.994 | 0.994 | 0.993 |
| 3 | Expense of Management to Gross Direct Premium Ratio | 0.26 | 0.29 | 0.22 | 0.25 |
| 4 | Commission Ratio (Gross commission paid to Gross Premium) | 0.04 | 0.04 | 0.04 | 0.05 |
| 5 | Ratio of policy holder's liabilities to shareholder's funds | 13.63 | 13.63 | 11.47 | 11.47 |
| 6 | Growth rate of shareholders' fund | -5.97% | -5.97% | -15.35% | -15.35% |
| 7 | Ratio of surplus to policyholders' liability | 0.004 | 0.006 | 0.003 | 0.006 |
| 8 | Change in net worth (₹ 000) | (790,714) | (790,714) | (2,401,495) | (2,401,495) |
| 9 | Profit after tax / Total income | -0.36% | -0.73% | 0.01% | 0.01% |
| 10 | (Total real estate + loans) / (Cash & invested assets) | 0.0013 | 0.0013 | 0.0014 | 0.0014 |
| 11 | Total Investments / (Capital + Surplus) | 11.99 | 11.99 | 10.85 | 10.85 |
| 12 | Total Affiliated Investments / (Capital + Surplus) | 0.00 | 0.00 | 0.03 | 0.03 |
| 13 | Investment Yield (Annualised) | | | | |
| A. | With Unrealised Gains | | | | |
| | Policy Holders Fund | | | | |
| | Non-linked | 5.07% | 10.36% | 28.98% | 22.71% |
| | Linked | 9.08% | 9.69% | 20.76% | 23.33% |
| | Shareholder's Funds | 7.97% | 10.09% | 23.20% | 20.17% |
| B. | Without Unrealised Gains | | | | |
| | Policy Holders Fund | | | | |
| | Non-linked | 9.27% | 9.29% | 9.81% | 10.03% |
| | Linked | 12.92% | 14.69% | 16.34% | 14.02% |
| | Shareholder's Funds | 11.39% | 12.30% | 10.66% | 12.12% |
| 14 | Conservation Ratio | | | | |
| | Participating Life | 0.90 | 0.91 | 0.89 | 0.90 |
| | Participating Pension# | 0.62 | 0.74 | NA | NA |
| | Non Linked Individual | 0.84 | 0.86 | 0.80 | 0.75 |
| | Non Linked Individual Variable Life | 0.76 | 0.79 | 0.75 | 0.74 |
| | Non Linked Individual Variable Pension | 0.29 | 0.30 | 0.93 | 0.88 |
| | Non Linked Health | 0.64 | 0.56 | 0.47 | 0.30 |
| | Linked Life | 0.78 | 0.82 | 0.74 | 0.75 |
| | Linked Pension | 0.68 | 0.70 | 0.61 | 0.63 |
| 15 | Persistency Ratio* | | | | |
| | For 13th month (based on policies issued during 1st Jan (X-2) to 31st Dec (X-1)) | 69.3% | 69.3% | 62.3% | 62.3% |
| | For 25th month (based on policies issued during 1st Jan (X-3) to 31st Dec (X-2)) | 54.2% | 54.2% | 48.8% | 48.8% |
| | For 37th month (based on policies issued during 1st Jan (X-4) to 31st Dec (X-3)) | 44.3% | 44.3% | 48.5% | 48.5% |
| | For 49th month (based on policies issued during 1st Jan (X-5) to 31st Dec (X-4)) | 46.3% | 46.3% | 50.2% | 50.2% |
| | For 61st month (based on policies issued during 1st Jan (X-6) to 31st Dec (X-5)) | 45.1% | 45.1% | 50.4% | 50.4% |
| 16 | NPA Ratio | | | | |
| | Gross NPA Ratio | - | - | - | - |
| | Net NPA Ratio | - | - | - | - |

* Persistency ratios are computed on cumulative basis as per the IRDA circular "IRDA/ACT/CIR/MISC/035/01/2014"

The products under the segment were launched during the year hence ratios are not applicable

Equity Holding Pattern for Life Insurers

| | | | | | |
|---|---|---------------|---------------|---------------|---------------|
| 1 | (a) No. of shares | 1,196,323,500 | 1,196,323,500 | 1,196,323,500 | 1,196,323,500 |
| 2 | (b) Percentage of shareholding | | | | |
| | Indian | 51% | 51% | 51% | 51% |
| | Foreign | 49% | 49% | 49% | 49% |
| 3 | (c) Percentage of Government holding (in case of public sector insurance companies) | NA | NA | NA | NA |
| 4 | (a) Basic and diluted EPS before extraordinary items (net of tax expense) (₹) | (0.042) | (0.157) | 0.001 | 0.003 |
| 5 | (b) Basic and diluted EPS after extraordinary items (net of tax expense) (₹) | (0.042) | (0.157) | 0.001 | 0.003 |
| 6 | (iv) Book value per share (₹) | 10.41 | 10.41 | 11.07 | 11.07 |