

FORM L-3-A-BS  
**RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as Reliance Life Insurance Company Limited)  
Registration with IRDA : 121 dated 03 January 2002

BALANCE SHEET AS AT 30TH JUNE, 2017

(₹ '000)

Particulars	Schedule	AS AT 30TH JUNE, 2017	AS AT 30TH JUNE, 2016
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds</b>			
Share Capital	L-8,L-9	11,963,235	11,963,235
Reserves And Surplus	L10	3,031,592	3,031,592
Credit / [Debit] Fair Value Change Account		277,130	195,928
<b>Sub-Total (A)</b>		<b>15,271,957</b>	<b>15,190,755</b>
<b>Borrowings</b>			
	L11	-	-
<b>Policyholders' Funds</b>			
Credit / [Debit] Fair Value Change Account		1,218,269	594,155
Policy Liabilities		89,219,788	69,982,215
Insurance Reserves		-	-
Provision For Linked Liabilities		67,838,275	71,162,044
Fund for Discontinued Policies			
(i) Discontinued on account of non payment of Premium		5,394,950	4,743,500
(ii) Others		-	-
<b>Sub-Total (B)</b>		<b>163,671,282</b>	<b>146,481,914</b>
<b>Funds For Future Appropriations</b>			
Non-Linked		1,069,732	472,014
Linked - Provision for lapsed policy not likely to be revived		-	-
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account		-	-
<b>Sub-Total (C)</b>		<b>1,069,732</b>	<b>472,014</b>
<b>TOTAL (A) + (B) + (C)</b>		<b>180,012,971</b>	<b>162,144,683</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
Shareholders'	L12	12,037,943	12,952,771
Policyholders'	L13	88,726,773	69,319,225
Assets Held To Cover Linked Liabilities	L14	73,233,225	75,905,545
Loans	L15	221,271	228,988
Fixed Assets	L16	296,024	311,563
<b>Sub-Total (D)</b>		<b>174,515,236</b>	<b>158,718,092</b>
<b>Current Assets</b>			
Cash And Bank Balances	L17	996,629	2,082,273
Advances And Other Assets	L18	11,594,263	9,051,416
<b>Sub-Total (E)</b>		<b>12,590,892</b>	<b>11,133,689</b>
<b>Current Liabilities</b>			
	L19	9,813,710	9,676,726
Provisions	L20	1,017	1,153
<b>Sub-Total (F)</b>		<b>9,814,727</b>	<b>9,677,879</b>
<b>NET CURRENT ASSETS (E) - (F) = (G)</b>		<b>2,776,165</b>	<b>1,455,810</b>
<b>Miscellaneous Expenditure (to the extent not written off or adjusted)</b>			
Debit Balance In Profit & Loss Account (Shareholders' Account)	L21	2,721,570	1,970,781
Debit Balance of Revenue Account		-	-
<b>Sub-Total (H)</b>		<b>2,721,570</b>	<b>1,970,781</b>
<b>TOTAL (D) + (G) + (H)</b>		<b>180,012,971</b>	<b>162,144,683</b>

**Note:** Pursuant to the Hon'ble Bombay High Court Order dated 8th January, 2016, the Company has reduced its Share Premium account from ₹21,980,263 ('000) to ₹3,031,592 ('000) and such reduction has been utilized towards writing off the deficit in Profit and Loss account of ₹18,948,671 ('000) as on 31st March 2015.

**CONTINGENT LIABILITIES**

(₹ '000)

Particulars		AS AT 30TH JUNE, 2017	AS AT 30TH JUNE, 2016
01. Partly paid-up investments		303,820	124,530
02. Underwriting commitments outstanding (in respect of shares and securities)		-	-
03. Claims, other than against policies, not acknowledged as debts by the company		13,941	16,543
04. Guarantees given by or on behalf of the Company		905	919
05. Statutory demands / liabilities in dispute, not provided for		1,826,725	402,577
06. Reinsurance obligations to the extent not provided for in accounts		-	-
07. Others - Policy Related Claims		434,508	347,005
<b>TOTAL</b>		<b>2,579,899</b>	<b>891,574</b>