

FORM L-40 QUARTERLY CLAIMS DATA FOR LIFE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Life Insurance Company Limited)

Number of Claims - Individual, For the Quarter ended on 30th June, 2017								
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health	Total
1	Claims O/S at the beginning of the period	35	1,002	2,270		34,700	31	38,038
2	Claims reported during the period	2,268	5,736	35,752	746	103,430	364	148,296
3	Claims Settled during the period	1,882	5,446	36,128	746	46,177	169	90,548
4	Claims Repudiated during the period	117	-	-	-	-	166	283
	a. Less than 2 periods from the date of acceptance of risk	101					97	198
	b. Greater than 2 periods from the date of acceptance of risk	16					69	85
5	Claims Written Back**	-						-
6	Claims O/S at end of the period	304	1,292	1,894	-	91,953	60	95,503
	Less than 3 months	303	1,021	393		29,585	60	31,362
	3 months to 6 months	-	32	33		33,969		34,034
	6 months to 1 period	-	21	218		1,291		1,530
	1 period and above	1	218	1,250		27,108		28,577

** In the absence of specific field in the report, we have reported Invalid claims under the head claims written back

Number of Claims - Group, For the Quarter ended on 30th June, 2017								
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health	Total
1	Claims O/S at the beginning of the period	1	-	-	-	18	-	19
2	Claims reported during the period	2,233	2,069	-	-	16	-	4,318
3	Claims Settled during the period	2,224	2,069	-	-	20	-	4,313
4	Claims Repudiated during the period	-	-	-	-	-	-	-
	a. Less than 2 periods from the date of acceptance of risk	-	-	-	-	-	-	-
	b. Greater than 2 periods from the date of acceptance of risk	-	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-	-
6	Claims O/S at end of the period	10	-	-	-	14	-	24
	Less than 3 months	9	-	-	-	2	-	11
	3 months to 6 months	-	-	-	-	-	-	-
	6 months to 1 period	-	-	-	-	-	-	-
	1 period and above	1	-	-	-	12	-	13