

FORM L-A-RA
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Life Insurance Company Limited)
Registration with IRDA : 121 dated 03 January 2002

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30TH JUNE, 2017
Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH JUNE, 2017	30TH JUNE, 2017	30TH JUNE, 2016	30TH JUNE, 2016
Premiums Earned – Net					
(a) Premium	L-4	7,042,421	7,042,421	6,545,898	6,545,898
(b) Reinsurance Ceded		(45,906)	(45,906)	(50,314)	(50,314)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		2,044,032	2,044,032	1,815,806	1,815,806
(b) Profit on sale / redemption of investments		3,011,743	3,011,743	2,023,338	2,023,338
(c) (Loss on sale / redemption of investments)		(646,244)	(646,244)	(287,703)	(287,703)
(d) Transfer / Gain on revaluation / change in fair value*		(613,994)	(613,994)	2,479,456	2,479,456
(e) Amortisation of premium / discount on investments		343,342	343,342	405,980	405,980
Transferred from Shareholders' Fund		412,218	412,218	94,941	94,941
Other Income (Miscellaneous Income)		46,662	46,662	48,610	48,610
TOTAL (A)		11,594,274	11,594,274	13,076,012	13,076,012
Commission	L-5	343,968	343,968	312,630	312,630
Operating Expenses related to Insurance Business	L-6	2,019,090	2,019,090	1,655,665	1,655,665
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	(200)	(200)
Service tax on charges		78,089	78,089	84,426	84,426
TOTAL (B)		2,441,147	2,441,147	2,052,521	2,052,521
Benefits Paid (Net)	L-7	6,981,552	6,981,552	8,072,956	8,072,956
Interim bonuses paid		1,412	1,412	1,925	1,925
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		(1,492,009)	(1,492,009)	968,239	968,239
Non-Linked Segment Liability		3,248,517	3,248,517	1,581,959	1,581,959
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		8,739,472	8,739,472	10,625,079	10,625,079
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		413,655	413,655	398,412	398,412
APPROPRIATIONS					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		413,655	413,655	398,412	398,412
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account transferred to Balance Sheet		-	-	-	-
TOTAL (E)		413,655	413,655	398,412	398,412

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002