

FORM L-A-RA
RELiance NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Life Insurance Company Limited)
Registration with IRDA : 121 dated 03 January 2002

REVENUE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2017
Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST MARCH, 2017	31ST MARCH, 2017	31ST MARCH, 2016	31ST MARCH, 2016
Premiums Earned – Net					
(a) Premium	L-4	13,116,440	40,268,213	13,815,684	43,981,174
(b) Reinsurance Ceded		(62,978)	(275,656)	(65,533)	(274,769)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		1,765,361	7,139,029	1,531,451	6,672,747
(b) Profit on sale / redemption of investments		2,593,428	8,906,713	1,252,098	9,147,501
(c) (Loss on sale / redemption of investments)		(538,143)	(1,376,938)	(959,144)	(2,566,833)
(d) Transfer / Gain on revaluation / change in fair value*		3,055,085	2,284,666	(2,367,851)	(9,105,199)
(e) Amortisation of premium / discount on investments		334,627	1,557,472	466,457	1,615,159
Transferred from Shareholders' Fund		1,223,674	1,451,041	3,330,270	3,823,846
Other Income (Miscellaneous Income)		63,075	172,652	26,108	175,672
TOTAL (A)		21,550,569	60,127,192	17,029,540	53,469,298
Commission	L-5	675,239	1,954,104	791,305	2,458,779
Operating Expenses related to Insurance Business	L-6	2,304,928	7,798,369	4,759,017	13,863,612
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	(200)	(200)	(800)
Service tax on charges		90,889	343,878	98,049	386,118
TOTAL (B)		3,071,056	10,096,151	5,648,171	16,707,709
Benefits Paid (Net)	L-7	8,255,442	31,271,104	8,959,826	42,446,786
Interim bonuses paid		2,129	7,334	2,892	9,496
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		3,012,370	(338,845)	(3,821,271)	(12,886,353)
Non-Linked Segment Liability		7,058,666	17,697,788	5,475,680	6,389,505
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		18,328,607	48,637,381	10,617,127	35,959,434
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		150,906	1,393,660	764,242	802,155
APPROPRIATIONS					
Transfer to Shareholders' Account		811,185	811,185	792,801	792,801
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		(660,279)	582,475	(28,559)	9,354
TOTAL (E)		150,906	1,393,660	764,242	802,155

The break-up for the surplus is as below:-

(a) Interim Bonuses Paid		2,129	7,334	2,892	9,496
(b) Allocation of Bonus to policyholders		1,434,613	1,434,613	1,349,319	1,349,319
(c) Surplus shown in the Revenue Account		150,906	1,393,660	764,242	802,155
(d) Total Surplus: [(a)+(b)+(c)]		1,587,648	2,835,607	2,116,453	2,160,970

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002