

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE
 RELIANCE LIFE INSURANCE COMPANY LIMITED
 RECEIPTS AND PAYMENTS ACCOUNT AS AT 31ST DECEMBER, 2016

(₹ '000)

Particulars	31ST MARCH, 2017	31ST MARCH, 2016
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	40,183,300	39,792,449
Other receipts	148,065	120,834
Payments to the re-insurers, net of commissions and claims/ Benefits	124,888	63,993
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(32,614,377)	(40,559,592)
Payments of commission and brokerage	(1,916,811)	(2,493,393)
Payments of other operating expenses	(10,264,551)	(13,055,744)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	15,286	31,810
Income taxes paid (Net)	(5,521)	(1,921)
Service tax paid	(343,878)	(386,118)
Cash flows before extraordinary items	(4,673,599)	(16,487,682)
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	(4,673,599)	(16,487,682)
Cash flows from investing activities:		
Purchase of fixed assets	(178,579)	(299,028)
Proceeds from sale of fixed assets	4,475	4,961
Purchases of investments	(123,571,229)	(119,242,909)
Loans disbursed	50,000	200,000
Loans against policies	(81,938)	(90,348)
Sales of investments	123,492,108	128,977,405
Repayments received of Loans	113,858	57,259
Rents/Interests/ Dividends received	8,019,578	7,801,538
Investments in money market instruments and in liquid mutual funds (Net)*	(4,851,811)	(47,704)
Expenses related to investments	(11,185)	(10,117)
Net cash flow from investing activities	2,985,277	17,351,057
Cash flows from financing activities:		
Proceeds from issuance of share capital	-	-
Proceeds of Share Premium from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	(957,059)
Dividend distribution tax	-	(194,835)
Loans	-	279,489
Net cash flow from financing activities	-	(872,405)
Effect of foreign exchange rates on cash and cash equivalents, net	(677)	(325)
Net increase in cash and cash equivalents:	(1,688,999)	(9,355)
Cash and cash equivalents at the beginning of the year	3,614,040	3,623,395
Cash and cash equivalents at the end of the year	1,925,041	3,614,040
Net increase in cash and cash equivalents:	(1,688,999)	(9,355)