

FORM L-40 QUARTERLY CLAIMS DATA FOR LIFE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Life Insurance Company Limited)

Number of Claims - Individual, For the Quarter ended on 31st March, 2017								
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health	Total
1	Claims O/S at the beginning of the period	152	1,127	1,920		31,866	146	35,211
2	Claims reported during the period	2,832	11,499	54,585	679	47,184	541	117,320
3	Claims Settled during the period	2,884	11,624	54,235	679	44,350	367	114,139
4	Claims Repudiated during the period	65	-	-	-	-	289	354
	a. Less than 2 periods from the date of acceptance of risk	64	-	-	-	-	180	244
	b. Greater than 2 periods from the date of acceptance of risk	1	-	-	-	-	109	110
5	Claims Written Back**	-	-	-	-	-	-	-
6	Claims O/S at end of the period	35	1,002	2,270	-	34,700	31	38,038
	Less than 3 months	33	628	819		6,277	31	7,788
	3 months to 6 months	-	8	128		512	-	648
	6 months to 1 period	-	84	511		1,448	-	2,043
	1 period and above	2	282	812		26,463	-	27,559

** In the absence of specific field in the report, we have reported Invalid claims under the head claims written back

Number of Claims - Group, For the Quarter ended on 31st March, 2017								
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health	Total
1	Claims O/S at the beginning of the period	18	-	-	-	14	-	32
2	Claims reported during the period	3,322	2,432	-	-	58	-	5,812
3	Claims Settled during the period	3,338	2,432	-	-	54	-	5,824
4	Claims Repudiated during the period	1	-	-	-	-	-	1
	a. Less than 2 periods from the date of acceptance of risk	1	-	-	-	-	-	1
	b. Greater than 2 periods from the date of acceptance of risk	-	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-	-
6	Claims O/S at end of the period	1	-	-	-	18	-	19
	Less than 3 months	-	-	-	-	5	-	5
	3 months to 6 months	-	-	-	-	-	-	-
	6 months to 1 period	-	-	-	-	1	-	1
	1 period and above	1	-	-	-	12	-	13