

FORM L-3-A-BS
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Life Insurance Company Limited)
Registration with IRDA : 121 dated 03 January 2002

BALANCE SHEET AS AT 31ST MARCH, 2017

(₹ '000)

Particulars	Schedule	AS AT 31ST MARCH, 2017	AS AT 31ST MARCH, 2016
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	L-8,L-9	11,963,235	11,963,235
Reserves And Surplus	L10	3,031,592	3,031,592
Credit / [Debit] Fair Value Change Account		361,236	112,596
Sub-Total (A)		15,356,063	15,107,423
Borrowings			
Policyholders' Funds			
Credit / [Debit] Fair Value Change Account	L11	-	-
Policy Liabilities		1,272,077	225,811
Insurance Reserves		86,007,412	68,380,716
Provision For Linked Liabilities		-	-
Fund for Discontinued Policies		69,499,989	70,531,794
(i) Discontinued on account of non payment of Premium		5,189,104	4,425,052
(ii) Others		-	-
Sub-Total (B)		161,968,582	143,563,373
Funds For Future Appropriations			
Non-Linked		656,077	73,602
Linked - Provision for lapsed policy not likely to be revived		-	-
Sub-Total (C)		656,077	73,602
TOTAL (A) + (B) + (C)		177,980,722	158,744,398
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	13,167,498	15,249,186
Policyholders'	L13	84,674,088	69,439,953
Assets Held To Cover Linked Liabilities	L14	74,689,093	74,956,846
Loans	L15	217,207	299,127
Fixed Assets	L16	295,002	317,174
Sub-Total (D)		173,042,888	160,262,286
Current Assets			
Cash And Bank Balances	L17	1,883,699	3,605,204
Advances And Other Assets	L18	10,070,809	5,062,667
Sub-Total (E)		11,954,508	8,667,871
Current Liabilities			
Provisions	L19	9,598,120	12,153,357
	L20	2,595	5,182
Sub-Total (F)		9,600,715	12,158,539
NET CURRENT ASSETS (E) - (F) = (G)		2,353,793	(3,490,668)
Miscellaneous Expenditure (to the extent not written off or adjusted)			
Debit Balance In Profit & Loss Account (Shareholders' Account)	L21	-	-
Debit Balance of Revenue Account		2,584,041	1,972,780
Sub-Total (H)		2,584,041	1,972,780
TOTAL (D) + (G) + (H)		177,980,722	158,744,398

Note: Pursuant to the Hon'ble Bombay High Court Order dated 8th January, 2016, the Company has reduced its Share Premium account from ₹21,980,263 ('000) to ₹3,031,592 ('000) and such reduction has been utilized towards writing off the deficit in Profit and Loss account of ₹18,948,671 ('000) as on 31st March 2015.

CONTINGENT LIABILITIES

(₹ '000)

Particulars		AS AT 31ST MARCH, 2017	AS AT 31ST MARCH, 2016
01. Partly paid-up investments		150,320	72,770
02. Underwriting commitments outstanding (in respect of shares and securities)		-	-
03. Claims, other than against policies, not acknowledged as debts by the company		13,941	18,269
04. Guarantees given by or on behalf of the Company		908	901
05. Statutory demands / liabilities in dispute, not provided for		1,826,725	402,577
06. Reinsurance obligations to the extent not provided for in accounts		-	-
07. Others - Policy Related Claims		423,632	378,350
TOTAL		2,415,526	872,867