

FORM L-6-OPERATING EXPENSES SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 (Formerly known as Reliance Life Insurance Company Limited)
 OPERATING EXPENSES RELATED TO INSURANCE BUSINESS FOR THE YEAR ENDED ON 31ST MARCH, 2017

(₹ '000)

Particulars	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
	31ST MARCH, 2017	31ST MARCH, 2017	31ST MARCH, 2016	31ST MARCH, 2016
1. Employees' remuneration & welfare benefits	1,295,502	4,236,803	2,063,013	6,486,076
2. Travel, conveyance and vehicle running expenses	38,638	138,236	66,017	277,006
3. Training expenses	24,598	32,282	122,811	144,252
4. (a) Rents, rates & taxes	157,010	514,875	145,164	558,007
(b) Office maintenance	104,575	382,648	109,906	565,497
5. Repairs	(21,099)	15,892	15,379	66,542
6. Printing & stationery	14,473	54,933	14,010	83,184
7. Communication expenses	45,093	155,959	57,400	260,480
8. Legal & professional charges	80,581	238,092	84,351	333,195
9. Medical fees	5,869	22,921	7,897	40,115
10. Auditors' fees, expenses etc				
a) as auditor	1,454	5,647	1,742	5,542
b) as adviser or in any other capacity, in respect of	-	-	-	-
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
c) in any other capacity	322	791	-	181
11. (a) Sales & business promotion expenses	98,283	276,035	216,359	494,732
(b) Advertisement and publicity	77,667	84,561	950,018	2,018,811
12. Interest & Bank Charges	23,615	69,993	21,534	79,138
13. Others:				
Information technology expenses (including maintenance)	101,578	344,216	125,798	409,439
Data processing expenses	269,294	888,837	232,965	860,086
Business services	86,070	281,658	93,347	409,542
Policy stamps	5,317	19,966	8,917	60,924
Other expenses	95,758	106,123	366,574	420,854
14. Depreciation	52,428	179,999	55,815	290,009
TOTAL	2,557,026	8,050,467	4,759,017	13,863,612
Less: Expenses charged to Shareholders' Account	252,098	252,098		-
NET TOTAL	2,304,928	7,798,369	4,759,017	13,863,612