

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2017**  
Shareholders' Account (Non-technical Account)

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST MARCH, 2017	31ST MARCH, 2017	31ST MARCH, 2016	31ST MARCH, 2016
Amounts transferred from the Policyholders Account (Technical Account)		811,185	811,185	792,801	792,801
<b>Income From Investments</b>					
(a) Interest, Dividends & Rent – Gross		226,190	943,764	250,637	1,065,549
(b) Profit on sale / redemption of investments		42,520	416,387	65,850	565,320
(c) (Loss on sale / redemption of investments)		(33,541)	(100,992)	(68,121)	(212,384)
(d) Amortisation of premium / discount on investments		15	(7,403)	7,126	6,321
Other Income		-	-	-	-
<b>TOTAL (A)</b>		<b>1,046,369</b>	<b>2,062,941</b>	<b>1,048,293</b>	<b>2,217,607</b>
Expense other than those directly related to the insurance business		23,904	105,333	289,868	387,661
Other expenses		414,284	1,117,828	-	-
Bad debts written off		-	-	-	-
Transfer to Policyholders' fund		1,223,674	1,451,041	3,330,270	3,823,846
Provisions (Other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	(19,020)	(21,120)
<b>TOTAL (B)</b>		<b>1,661,862</b>	<b>2,674,202</b>	<b>3,601,118</b>	<b>4,190,387</b>
<b>Profit / (Loss) before tax</b>		(615,493)	(611,261)	(2,552,825)	(1,972,780)
Provision for Taxation		-	-	-	-
<b>Profit / (Loss) after tax</b>		(615,493)	(611,261)	(2,552,825)	(1,972,780)
<b>APPROPRIATIONS</b>					
(a) Balance at the beginning of the year		(1,968,548)	(1,972,780)	(18,368,626)	(18,948,671)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves / other accounts		-	-	-	-
(f) Adjustment as per the Scheme of arrangement approved by Hon'ble High Court of Bombay		-	-	18,948,671	18,948,671
<b>Profit / (Loss) carried forward to the Balance Sheet</b>		<b>(2,584,041)</b>	<b>(2,584,041)</b>	<b>(1,972,780)</b>	<b>(1,972,780)</b>