

FORM L-6-OPERATING EXPENSES SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 (Formerly known as Reliance Life Insurance Company Limited)
 OPERATING EXPENSES RELATED TO INSURANCE BUSINESS FOR THE PERIOD ENDED ON 31ST DECEMBER, 2016

(₹ '000)

Particulars	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
	31ST DECEMBER, 2016	31ST DECEMBER, 2016	31ST DECEMBER, 2015	31ST DECEMBER, 2015
1. Employees' remuneration & welfare benefits	1,074,234	2,941,301	1,464,425	4,423,063
2. Travel, conveyance and vehicle running expenses	31,302	99,598	57,637	210,989
3. Training expenses	(3,342)	7,684	13,054	21,441
4. (a) Rents, rates & taxes	122,290	357,865	131,347	412,843
(b) Office maintenance	92,542	278,073	130,529	455,591
5. Repairs	14,496	36,991	20,023	51,163
6. Printing & stationery	10,998	40,460	25,052	69,174
7. Communication expenses	37,045	110,866	51,047	203,080
8. Legal & professional charges	50,393	157,511	85,341	248,844
9. Medical fees	4,618	17,052	9,292	32,218
10. Auditors' fees, expenses etc				
a) as auditor	1,385	4,193	1,292	3,800
b) as adviser or in any other capacity, in respect of	-	-	-	-
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
c) in any other capacity	124	469	181	181
11. (a) Sales & business promotion expenses	73,779	177,752	94,299	278,373
(b) Advertisement and publicity	2,520	6,894	452,052	1,068,793
12. Interest & Bank Charges	16,209	46,378	21,162	57,604
13. Others:				
Information technology expenses (including maintenance)	70,259	242,638	84,387	283,641
Data processing expenses	233,329	619,543	210,988	627,121
Business services	65,899	195,588	89,094	316,195
Policy stamps	7,108	14,649	7,530	52,007
Other expenses	6,067	10,365	(4,908)	54,280
14. Depreciation	44,024	127,571	54,879	234,194
TOTAL	1,955,279	5,493,441	2,998,703	9,104,595