

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER, 2016  
 Policyholders' Account (Technical Account)\*\*\*

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST DECEMBER, 2016	31ST DECEMBER, 2016	31ST DECEMBER, 2015	31ST DECEMBER, 2015
<b>Premiums Earned – Net</b>					
(a) Premium	L-4	9,903,258	27,151,773	9,907,085	30,165,490
(b) Reinsurance Ceded		(95,656)	(212,678)	(44,947)	(209,236)
(c) Reinsurance Accepted		-	-	-	-
<b>Income From Investments</b>					
(a) Interest, Dividends & Rent – Gross		1,736,127	5,373,668	1,473,348	5,141,296
(b) Profit on sale / redemption of investments		1,704,935	6,313,285	1,431,743	7,895,403
(c) (Loss on sale / redemption of investments)		(322,212)	(838,795)	(514,774)	(1,607,689)
(d) Transfer / Gain on revaluation / change in fair value*		(4,380,373)	(770,419)	(609,458)	(6,737,348)
(e) Amortisation of premium / discount on investments		433,676	1,222,845	446,472	1,148,702
Transferred from Shareholders' Fund		4,414	227,367	201,784	493,576
Other Income (Miscellaneous Income)		12,510	109,577	66,264	149,564
<b>TOTAL (A)</b>		<b>8,996,679</b>	<b>38,576,623</b>	<b>12,357,517</b>	<b>36,439,758</b>
Commission	L-5	493,838	1,278,865	580,878	1,667,474
Operating Expenses related to Insurance Business	L-6	1,955,279	5,493,441	2,998,703	9,104,595
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
<b>Provisions (other than taxation)</b>					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	(200)	(200)	(600)
Service tax on charges		81,707	252,989	95,785	288,069
<b>TOTAL (B)</b>		<b>2,530,824</b>	<b>7,025,095</b>	<b>3,675,166</b>	<b>11,059,538</b>
Benefits Paid (Net)	L-7	5,777,732	23,015,662	9,572,389	33,486,960
Interim bonuses paid		1,702	5,205	2,183	6,604
<b>Change in valuation of liability in respect of life policies</b>					
(a) Gross**					
Linked Segment Liability		(4,275,851)	(3,351,215)	(2,678,840)	(9,065,082)
Non-Linked Segment Liability		4,614,890	10,639,122	1,886,267	913,825
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>6,118,473</b>	<b>30,308,774</b>	<b>8,781,999</b>	<b>25,342,307</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>347,382</b>	<b>1,242,754</b>	<b>(99,648)</b>	<b>37,913</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		347,382	1,242,754	(99,648)	37,913
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account transferred to Balance Sheet <sup>#</sup>		-	-	-	-
<b>TOTAL (E)</b>		<b>347,382</b>	<b>1,242,754</b>	<b>(99,648)</b>	<b>37,913</b>

**Notes:**

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\*Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

<sup>#</sup>In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010