

FORM L-3-A-BS  
**RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as Reliance Life Insurance Company Limited)  
Registration with IRDA : 121 dated 03 January 2002

**BALANCE SHEET AS AT 31ST DECEMBER, 2016**

(₹ '000)

Particulars	Schedule	AS AT 31ST DECEMBER, 2016	AS AT 31ST DECEMBER, 2015
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds</b>			
Share Capital	L-8,L-9	11,963,235	11,963,235
Reserves And Surplus	L10	3,031,592	21,980,263
Credit / [Debit] Fair Value Change Account		109,285	213,970
<b>Sub-Total (A)</b>		<b>15,104,112</b>	<b>34,157,468</b>
Borrowings	L11	-	-
<b>Policyholders' Funds</b>			
Credit / [Debit] Fair Value Change Account		407,837	412,403
Policy Liabilities		79,108,697	62,942,939
Insurance Reserves		-	-
Provision For Linked Liabilities		66,405,358	74,509,604
Fund for Discontinued Policies			
(i) Discontinued on account of non payment of Premium		5,111,414	4,230,610
(ii) Others		-	-
<b>Sub-Total (B)</b>		<b>151,033,306</b>	<b>142,095,556</b>
<b>Funds For Future Appropriations</b>			
Non-Linked		1,316,356	102,161
Linked - Provision for lapsed policy not likely to be revived		-	-
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account		-	-
<b>Sub-Total (C)</b>		<b>1,316,356</b>	<b>102,161</b>
<b>TOTAL (A) + (B) + (C)</b>		<b>167,453,774</b>	<b>176,355,185</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
Shareholders'	L12	12,706,455	14,883,233
Policyholders'	L13	78,242,369	66,657,543
Assets Held To Cover Linked Liabilities	L14	71,516,772	78,740,214
Loans	L15	220,975	619,691
Fixed Assets	L16	275,675	333,744
<b>Sub-Total (D)</b>		<b>162,962,246</b>	<b>161,234,425</b>
<b>Current Assets</b>			
Cash And Bank Balances	L17	1,156,290	2,086,393
Advances And Other Assets	L18	10,270,077	4,957,352
<b>Sub-Total (E)</b>		<b>11,426,367</b>	<b>7,043,745</b>
Current Liabilities	L19	8,847,874	10,256,825
Provisions	L20	55,513	34,786
<b>Sub-Total (F)</b>		<b>8,903,387</b>	<b>10,291,611</b>
<b>NET CURRENT ASSETS (E) - (F) = (G)</b>		<b>2,522,980</b>	<b>(3,247,866)</b>
Miscellaneous Expenditure (to the extent not written off or adjusted)	L21	-	-
Debit Balance In Profit & Loss Account (Shareholders' Account)		1,968,548	18,368,626
Debit Balance of Revenue Account		-	-
<b>Sub-Total (H)</b>		<b>1,968,548</b>	<b>18,368,626</b>
<b>TOTAL (D) + (G) + (H)</b>		<b>167,453,774</b>	<b>176,355,185</b>

**Note:** Pursuant to the Hon'ble Bombay High Court Order dated 8th January, 2016, the Company has reduced its Share Premium account from ₹21,980,263 ('000) to ₹3,031,592 ('000) and such reduction has been utilized towards writing off the deficit in Profit and Loss account of ₹18,948,671 ('000) as on 31st March 2015.

**CONTINGENT LIABILITIES**

(₹ '000)

Particulars		AS AT 31ST DECEMBER, 2016	AS AT 31ST DECEMBER, 2015
01. Partly paid-up investments		150,320	154,230
02. Underwriting commitments outstanding (in respect of shares and securities)		-	-
03. Claims, other than against policies, not acknowledged as debts by the company		14,593	19,801
04. Guarantees given by or on behalf of the Company		952	901
05. Statutory demands / liabilities in dispute, not provided for		1,335,210	385,631
06. Reinsurance obligations to the extent not provided for in accounts		-	-
07. Others - Policy Related Claims		323,857	662,906
<b>TOTAL</b>		<b>1,824,932</b>	<b>1,223,469</b>