

FORM L-40 QUARTERLY CLAIMS DATA FOR LIFE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Life Insurance Company Limited)

Number of Claims - Individual, For the Quarter ended on 30th September, 2016								
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits	Total
1	Claims O/S at the beginning of the period	346	2,187	3,672	-	35,278	279	41,762
2	Claims reported during the period	2,672	8,759	51,078	586	57,816	494	121,405
3	Claims Settled during the period	2,636	8,989	52,633	586	62,390	245	127,479
4	Claims Repudiated during the period	163	-	-	-	-	293	456
	a. Less than 2 periods from the date of acceptance of risk	124	-	-	-	-	201	325
	b. Greater than 2 periods from the date of acceptance of risk	39	-	-	-	-	92	131
5	Claims Written Back**	-	-	-	-	-	-	-
6	Claims O/S at end of the period	219	1,957	2,117	-	30,704	235	35,232
	Less than 3 months	179	1,500	71	-	2,347	235	4,332
	3 months to 6 months	18	113	686	-	1,122	-	1,939
	6 months to 1 period	18	125	1,021	-	1,668	-	2,832
	1 period and above	4	219	339	-	25,567	-	26,129

** In the absence of specific field in the report, we have reported Invalid claims under the head claims written back

Number of Claims - Group, For the Quarter ended on 30th September, 2016								
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits	Total
1	Claims O/S at the beginning of the period	15	3	-	-	17	-	35
2	Claims reported during the period	4,417	2,273	-	-	31	-	6,721
3	Claims Settled during the period	4,420	2,276	-	-	32	-	6,728
4	Claims Repudiated during the period	6	-	-	-	-	-	6
	a. Less than 2 periods from the date of acceptance of risk	6	-	-	-	-	-	6
	b. Greater than 2 periods from the date of acceptance of risk	-	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-	-
6	Claims O/S at end of the period	6	-	-	-	16	-	22
	Less than 3 months	2	-	-	-	7	-	9
	3 months to 6 months	-	-	-	-	1	-	1
	6 months to 1 period	3	-	-	-	3	-	6
	1 period and above	1	-	-	-	5	-	6