

FORM L-32-SOLVENCY MARGIN - KT 3*(See Regulation 4)*

Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

30th September 2016

Form Code: 015

Name of Insurer : Reliance Nippon Life Insurance Co. Ltd.(formerly known as Reliance Life Insurance Company Ltd) Registration Number: 18-47104 Classification Code: 1

Classification: Business within India

Item	Description	Adjusted Value [Amount (in rupees lakhs)]	
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:		1,511,780
	Deduct:		
02	Mathematical Reserves		1,502,864
03	Other Liabilities		-
04	Excess in Policyholders' funds		8,916
05	Available Assets in Shareholders Fund:		130,072
	Deduct:		
06	Other Liabilities of shareholders' fund		-
07	Excess in Shareholders' funds		130,072
08	Total ASM (04)+(07)		138,988
09	Total RSM		44,277
10	Solvency Ratio (ASM/RSM)		3.14

Certification:

I, Prithesh Chaubey, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: _____

Name and Signature of Appointed Actuary
sd/- _____

Notes

- Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDA-Assets- AA under Policyholders A/C;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDA-Assets- AA under Shareholders A/C;