

FORM L-3-A-BS
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Life Insurance Company Limited)
Registration with IRDA : 121 dated 03 January 2002

BALANCE SHEET AS AT 30TH SEPTEMBER, 2016

(₹ '000)

Particulars	Schedule	AS AT 30TH SEPTEMBER, 2016	AS AT 30TH SEPTEMBER, 2015
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	L-8,L-9	11,963,235	11,963,235
Reserves And Surplus	L10	3,031,592	21,980,263
Credit / [Debit] Fair Value Change Account		221,451	150,202
Sub-Total (A)		15,216,278	34,093,700
Borrowings	L11	-	-
Policyholders' Funds			
Credit / [Debit] Fair Value Change Account		680,861	214,914
Policy Liabilities		74,462,013	61,030,330
Insurance Reserves		-	-
Provision For Linked Liabilities		71,074,240	76,579,416
Fund for Discontinued Policies			
(i) Discontinued on account of non payment of Premium		4,750,176	4,865,980
(ii) Others		-	-
Sub-Total (B)		150,967,290	142,690,640
Funds For Future Appropriations			
Non-Linked		968,974	201,809
Linked - Provision for lapsed policy not likely to be revived		-	-
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account		-	-
Sub-Total (C)		968,974	201,809
TOTAL (A) + (B) + (C)		167,152,542	176,986,149
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	12,870,412	15,035,857
Policyholders'	L13	74,011,262	58,607,700
Assets Held To Cover Linked Liabilities	L14	75,824,417	81,445,396
Loans	L15	224,585	660,996
Fixed Assets	L16	293,116	344,997
Sub-Total (D)		163,223,792	156,094,946
Current Assets			
Cash And Bank Balances	L17	1,327,299	6,396,026
Advances And Other Assets	L18	9,386,806	4,195,340
Sub-Total (E)		10,714,105	10,591,366
Current Liabilities	L19	8,722,845	8,136,031
Provisions	L20	32,027	9,576
Sub-Total (F)		8,754,872	8,145,607
NET CURRENT ASSETS (E) - (F) = (G)		1,959,233	2,445,759
Miscellaneous Expenditure (to the extent not written off or adjusted)	L21	-	-
Debit Balance In Profit & Loss Account (Shareholders' Account)		1,969,517	18,445,444
Debit Balance of Revenue Account		-	-
Sub-Total (H)		1,969,517	18,445,444
TOTAL (D) + (G) + (H)		167,152,542	176,986,149

Note: Pursuant to the Hon'ble Bombay High Court Order dated 8th January, 2016, the Company has reduced its Share Premium account from ₹21,980,263 ('000) to ₹3,031,592 ('000) and such reduction has been utilized towards writing off the deficit in Profit and Loss account of ₹18,948,671 ('000) as on 31st March 2015.

CONTINGENT LIABILITIES

(₹ '000)

Particulars	AS AT 30TH SEPTEMBER, 2016	AS AT 30TH SEPTEMBER, 2015
01. Partly paid-up investments	162,820	53,180
02. Underwriting commitments outstanding (in respect of shares and securities)	-	-
03. Claims, other than against policies, not acknowledged as debts by the company	15,188	19,982
04. Guarantees given by or on behalf of the Company	907	896
05. Statutory demands / liabilities in dispute, not provided for	402,577	385,631
06. Reinsurance obligations to the extent not provided for in accounts	-	-
07. Others - Policy Related Claims	428,613	642,155
TOTAL	1,010,105	1,101,844