

FORM L-A-RA
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 (Formerly known as Reliance Life Insurance Company Limited)
 Registration with IRDA : 121 dated 03 January 2002

REVENUE ACCOUNT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2016
 Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH SEPTEMBER, 2016	30TH SEPTEMBER, 2016	30TH SEPTEMBER, 2015	30TH SEPTEMBER, 2015
Premiums Earned – Net					
(a) Premium	L-4	10,702,617	17,248,515	12,735,726	20,258,405
(b) Reinsurance Ceded		(66,708)	(117,022)	(106,426)	(164,289)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		1,821,735	3,637,541	1,752,339	3,667,948
(b) Profit on sale / redemption of investments		2,585,012	4,608,350	2,909,224	6,463,660
(c) (Loss on sale / redemption of investments)		(228,880)	(516,583)	(708,732)	(1,092,915)
(d) Transfer / Gain on revaluation / change in fair value*		1,130,498	3,609,954	(3,267,762)	(6,127,890)
(e) Amortisation of premium / discount on investments		383,189	789,169	337,609	702,230
Transferred from Shareholders' Fund		128,012	222,953	165,310	291,792
Other Income (Miscellaneous Income)		48,457	97,067	37,498	83,300
TOTAL (A)		16,503,932	29,579,944	13,854,786	24,082,241
Commission	L-5	472,397	785,027	663,106	1,086,596
Operating Expenses related to Insurance Business	L-6	1,882,497	3,538,162	2,958,219	6,105,892
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	(200)	(200)	(400)
Service tax on charges		86,856	171,282	96,534	192,284
TOTAL (B)		2,441,750	4,494,271	3,717,659	7,384,372
Benefits Paid (Net)	L-7	9,164,974	17,237,930	11,480,247	23,914,571
Interim bonuses paid		1,578	3,503	2,216	4,421
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		(64,259)	924,636	(1,364,000)	(6,386,242)
Non-Linked Segment Liability		4,462,929	6,024,232	(80,214)	(972,442)
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		13,565,222	24,190,301	10,038,249	16,560,308
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		496,960	895,372	98,878	137,561
APPROPRIATIONS					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		496,960	895,372	98,878	137,561
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account transferred to Balance Sheet [#]		-	-	-	-
TOTAL (D)		496,960	895,372	98,878	137,561

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

[#]In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010