

**REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30TH JUNE, 2016**  
Policyholders' Account (Technical Account)\*\*

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH JUNE, 2016	30TH JUNE, 2016	30TH JUNE, 2015	30TH JUNE, 2015
<b>Premiums Earned – Net</b>					
(a) Premium	L-4	6,545,898	6,545,898	7,522,679	7,522,679
(b) Reinsurance Ceded		(50,314)	(50,314)	(57,863)	(57,863)
(c) Reinsurance Accepted		-	-	-	-
<b>Income From Investments</b>					
(a) Interest, Dividends & Rent – Gross		1,815,806	1,815,806	1,915,609	1,915,609
(b) Profit on sale / redemption of investments		2,023,338	2,023,338	3,554,436	3,554,436
(c) (Loss on sale / redemption of investments)		(287,703)	(287,703)	(384,183)	(384,183)
(d) Transfer / Gain on revaluation / change in fair value*		2,479,456	2,479,456	(2,860,128)	(2,860,128)
(e) Amortisation of premium / discount on investments		405,980	405,980	364,621	364,621
Transferred from Shareholders' Fund		94,941	94,941	126,482	126,482
Other Income (Miscellaneous Income)		48,610	48,610	45,802	45,802
<b>TOTAL (A)</b>		<b>13,076,012</b>	<b>13,076,012</b>	<b>10,227,455</b>	<b>10,227,455</b>
Commission	L-5	312,630	312,630	423,490	423,490
Operating Expenses related to Insurance Business	L-6	1,655,665	1,655,665	3,147,673	3,147,673
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
<b>Provisions (other than taxation)</b>					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		(200)	(200)	(200)	(200)
Service tax on charges		84,426	84,426	95,750	95,750
<b>TOTAL (B)</b>		<b>2,052,521</b>	<b>2,052,521</b>	<b>3,666,713</b>	<b>3,666,713</b>
Benefits Paid (Net)	L-7	8,072,956	8,072,956	12,434,324	12,434,324
Interim bonuses paid		1,925	1,925	2,205	2,205
<b>Change in valuation of liability in respect of life policies</b>					
(a) Gross**					
Linked Segment Liability		988,895	988,895	(5,022,242)	(5,022,242)
Non-Linked Segment Liability		1,561,303	1,561,303	(892,228)	(892,228)
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>10,625,079</b>	<b>10,625,079</b>	<b>6,522,059</b>	<b>6,522,059</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>398,412</b>	<b>398,412</b>	<b>38,683</b>	<b>38,683</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		398,412	398,412	38,683	38,683
<b>TOTAL (D)</b>		<b>398,412</b>	<b>398,412</b>	<b>38,683</b>	<b>38,683</b>

**Notes:**

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\*Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

#In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010