

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

30th June 2016

Form Code: 015

Name of Insurer :	<u>Reliance Nippon Life Insurance Co. Ltd.(formerly known as Reliance Life Insurance Company Ltd)</u>	Registration Number:	<u>18-47104</u>	Classification Code:	<u>1</u>
Classification:	<u>Business within India</u>				

Item	Description	Adjusted Value	
		[Amount (in rupees crores)]	
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:		14,630
	Deduct:		
02	Mathematical Reserves		14,589
03	Other Liabilities		-
04	Excess in Policyholders' funds		41
05	Available Assets in Shareholders Fund:		1,300
	Deduct:		
06	Other Liabilities of shareholders' fund		-
07	Excess in Shareholders' funds		1,300
08	Total ASM (04)+(07)		1,341
09	Total RSM		432
10	Solvency Ratio (ASM/RSM)		3.11

Certification:

I, Prithesh Chaubey, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: _____

Name and Signature of Appointed Actuary
sd/- _____

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.