

FORM L-3-A-BS
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Life Insurance Company Limited)
Registration with IRDA : 121 dated 03 January 2002

BALANCE SHEET AS AT 30TH JUNE, 2016

(₹ '000)

Particulars	Schedule	AS AT 30TH JUNE, 2016	AS AT 30TH JUNE, 2015
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	L-8,L-9	11,963,235	11,963,235
Reserves And Surplus	L10	3,031,592	21,980,263
Credit / [Debit] Fair Value Change Account		195,928	281,901
Sub-Total (A)		15,190,755	34,225,399
Borrowings	L11	-	-
Policyholders' Funds			
Credit / [Debit] Fair Value Change Account		594,155	593,910
Policy Liabilities		69,982,215	61,085,141
Insurance Reserves		-	-
Provision For Linked Liabilities		71,162,044	78,240,055
Fund for Discontinued Policies			
(i) Discontinued on account of non payment of Premium		4,743,500	4,594,745
(ii) Others		-	-
Sub-Total (B)		146,481,914	144,513,851
Funds For Future Appropriations			
Non-Linked		472,014	102,533
Linked - Provision for lapsed policy not likely to be revived		-	397
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account		-	-
Sub-Total (C)		472,014	102,930
TOTAL (A) + (B) + (C)		162,144,683	178,842,180
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	12,952,771	14,758,638
Policyholders'	L13	69,319,225	61,266,738
Assets Held To Cover Linked Liabilities	L14	75,905,545	82,835,196
Loans	L15	228,988	694,154
Fixed Assets	L16	311,563	374,690
Sub-Total (D)		158,718,092	159,929,416
Current Assets			
Cash And Bank Balances	L17	2,082,273	3,979,077
Advances And Other Assets	L18	9,051,416	4,654,369
Sub-Total (E)		11,133,689	8,633,446
Current Liabilities	L19	9,676,726	8,294,784
Provisions	L20	1,153	22,357
Sub-Total (F)		9,677,879	8,317,141
NET CURRENT ASSETS (E) - (F) = (G)		1,455,810	316,305
Miscellaneous Expenditure (to the extent not written off or adjusted)	L21	-	-
Debit Balance In Profit & Loss Account (Shareholders' Account)		1,970,781	18,596,459
Debit Balance of Revenue Account		-	-
Sub-Total (H)		1,970,781	18,596,459
TOTAL (D) + (G) + (H)		162,144,683	178,842,180

Note: Pursuant to the Hon'ble Bombay High Court Order dated 8th January, 2016, the Company has reduced its Share Premium account from ₹21,980,263 ('000) to ₹3,031,592 ('000) and such reduction has been utilized towards writing off the deficit in Profit and Loss account of ₹18,948,671 ('000) as on 31st March 2015.

CONTINGENT LIABILITIES

(₹ '000)

Particulars		AS AT 30TH JUNE, 2016	AS AT 30TH JUNE, 2015
01. Partly paid-up investments		124,530	63,386
02. Underwriting commitments outstanding (in respect of shares and securities)		-	-
03. Claims, other than against policies, not acknowledged as debts by the company		16,543	38,032
04. Guarantees given by or on behalf of the Company		919	866
05. Statutory demands / liabilities in dispute, not provided for		402,577	377,131
06. Reinsurance obligations to the extent not provided for in accounts		-	-
07. Others - Policy Related Claims		347,005	506,395
TOTAL		891,574	985,810