

REVENUE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2016
 Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST MARCH, 2016	31ST MARCH, 2016	31ST MARCH, 2015	31ST MARCH, 2015
Premiums Earned – Net					
(a) Premium	L-4	13,815,684	43,981,174	13,819,284	46,210,816
(b) Reinsurance Ceded		(65,533)	(274,769)	(84,991)	(294,147)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		1,531,451	6,672,747	1,719,302	7,224,711
(b) Profit on sale / redemption of investments		1,252,098	9,147,501	5,671,746	21,732,114
(c) (Loss on sale / redemption of investments)		(959,144)	(2,566,833)	(407,276)	(1,119,711)
(d) Transfer / Gain on revaluation / change in fair value*		(2,367,851)	(9,105,199)	(2,343,704)	2,074,482
(e) Amortisation of premium / discount on investments		466,457	1,615,159	406,894	2,116,256
Transferred from Shareholders' Fund		3,330,270	3,823,846	782,335	1,168,613
Other Income (Miscellaneous Income)		26,108	175,672	379,218	459,575
TOTAL (A)		17,029,540	53,469,298	19,942,808	79,572,709
Commission	L-5	791,305	2,458,779	930,680	2,807,016
Operating Expenses related to Insurance Business	L-6	4,759,017	13,863,612	4,512,543	14,799,533
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		(200)	(800)	-	1,000
Service tax on charges		98,049	386,118	101,342	445,353
TOTAL (B)		5,648,171	16,707,709	5,544,565	18,052,902
Benefits Paid (Net)	L-7	8,959,826	42,446,786	19,666,872	62,071,578
Interim bonuses paid		2,892	9,496	1,943	11,220
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		(3,821,271)	(12,886,353)	(8,965,969)	(15,238,741)
Non-Linked Segment Liability		5,475,680	6,389,505	3,442,841	13,325,196
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		10,617,127	35,959,434	14,145,687	60,169,253
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		764,242	802,155	252,556	1,350,554
APPROPRIATIONS					
Transfer to Shareholders' Account		792,801	792,801	927,080	1,507,413
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		(28,559)	9,354	(637,131)	(156,859)
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account transferred to Balance Sheet#		-	-	(37,393)	-
TOTAL (D)		764,242	802,155	252,556	1,350,554

The break-up for the surplus is as below:-

(a) Interim Bonuses Paid		2,892	9,496	1,943	11,220
(b) Allocation of Bonus to policyholders		1,349,319	1,349,319	1,220,428	1,220,428
(c) Surplus shown in the Revenue Account		764,242	802,155	252,556	1,350,554
(d) Total Surplus: [(a)+(b)+(c)]		2,116,453	2,160,970	1,474,927	2,582,202

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

#In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010