

BALANCE SHEET AS AT 31ST MARCH, 2016

(₹ '000)

Particulars	Schedule	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	L-8,L-9	11,963,235	11,963,235
Reserves And Surplus	L10	3,031,592	21,980,263
Credit / [Debit] Fair Value Change Account		112,596	499,302
Sub-Total (A)		15,107,423	34,442,800
Borrowings			
	L11	-	-
Policyholders' Funds			
Credit / [Debit] Fair Value Change Account		225,811	1,058,314
Policy Liabilities		68,380,716	61,957,399
Insurance Reserves		-	-
Provision For Linked Liabilities		70,531,794	84,150,848
Fund for Discontinued Policies			
(i) Discontinued on account of non payment of Premium		4,425,052	3,726,163
(ii) Others		-	-
Sub-Total (B)		143,563,373	150,892,724
Funds For Future Appropriations			
Non-Linked		73,602	63,793
Linked - Provision for lapsed policy not likely to be revived		-	455
Sub-Total (C)		73,602	64,248
TOTAL (A) + (B) + (C)		158,744,398	185,399,772
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	15,249,186	16,016,345
Policyholders'	L13	69,439,953	65,130,513
Assets Held To Cover Linked Liabilities	L14	74,956,846	87,877,466
Loans	L15	299,127	724,406
Fixed Assets	L16	317,174	308,171
Sub-Total (D)		160,262,286	170,056,901
Current Assets			
Cash And Bank Balances	L17	3,605,204	3,607,185
Advances And Other Assets	L18	5,062,667	7,185,570
Sub-Total (E)		8,667,871	10,792,755
Current Liabilities	L19	12,153,357	13,237,246
Provisions	L20	5,182	1,161,309
Sub-Total (F)		12,158,539	14,398,555
NET CURRENT ASSETS (E) - (F) = (G)		(3,490,668)	(3,605,800)
Miscellaneous Expenditure (to the extent not written off or adjusted)			
Debit Balance In Profit & Loss Account (Shareholders' Account)	L21	1,972,780	18,948,671
Debit Balance of Revenue Account		-	-
Sub-Total (H)		1,972,780	18,948,671
TOTAL (D) + (G) + (H)		158,744,398	185,399,772

Note: Pursuant to the Hon'ble Bombay High Court Order dated 8th January, 2016, the Company has reduced its Share Premium account from ₹21,980,263 ('000) to ₹3,031,592 ('000) and such reduction has been utilized towards writing off the deficit in Profit and Loss account of ₹18,948,671 ('000) as on 31st March 2015.

CONTINGENT LIABILITIES

(₹ '000)

Particulars	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
01. Partly paid-up investments	72,770	127,500
02. Underwriting commitments outstanding (in respect of shares and securities)	-	-
03. Claims, other than against policies, not acknowledged as debts by the company	18,269	30,691
04. Guarantees given by or on behalf of the Company	901	850
05. Statutory demands / liabilities in dispute, not provided for	402,577	380,239
06. Reinsurance obligations to the extent not provided for in accounts	-	-
07. Others - Policy Related Claims	378,350	489,338
TOTAL	872,867	1,028,618