

**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE
RELIANCE LIFE INSURANCE COMPANY LIMITED
RECEIPTS AND PAYMENTS ACCOUNT AS AT 31ST MARCH, 2016**

(₹ '000)

Particulars	31ST MARCH, 2016	31ST MARCH, 2015
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	39,792,449	42,396,104
Other receipts	120,834	104,977
Payments to the re-insurers, net of commissions and claims/ Benefits	63,993	(24,900)
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(40,559,592)	(69,775,015)
Payments of commission and brokerage	(2,493,393)	(2,636,729)
Payments of other operating expenses	(13,055,744)	(14,925,434)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	31,810	568,987
Income taxes paid (Net)	(1,921)	(163)
Service tax paid	(386,118)	(445,353)
Cash flows before extraordinary items	(16,487,682)	(44,737,526)
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	(16,487,682)	(44,737,526)
Cash flows from investing activities:		
Purchase of fixed assets	(299,028)	(315,776)
Proceeds from sale of fixed assets	4,961	107
Purchases of investments	(119,242,909)	(130,074,858)
Loans disbursed	200,000	(250,000)
Loans against policies	(90,348)	(116,660)
Sales of investments	128,977,405	146,995,278
Repayments received of Loans	57,259	22,242
Rents/Interests/ Dividends received	7,801,538	8,066,772
Investments in money market instruments and in liquid mutual funds (Net)*	(47,704)	21,674,183
Expenses related to investments	(10,117)	(11,303)
Net cash flow from investing activities	17,351,057	45,989,985
Cash flows from financing activities:		
Proceeds from issuance of share capital	-	-
Proceeds of Share Premium from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	(957,059)	(957,059)
Dividend distribution tax	(194,835)	(162,652)
Loans	279,489	2,000
Net cash flow from financing activities	(872,405)	(1,117,711)
Effect of foreign exchange rates on cash and cash equivalents, net	(325)	(221)
Net increase in cash and cash equivalents:	(9,355)	134,527
Cash and cash equivalents at the beginning of the year	3,623,395	3,488,868
Cash and cash equivalents at the end of the year	3,614,040	3,623,395
Net increase in cash and cash equivalents:	(9,355)	134,527