

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2016
 Shareholders' Account (Non-technical Account)

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST MARCH, 2016	31ST MARCH, 2016	31ST MARCH, 2015	31ST MARCH, 2015
Amounts transferred from the Policyholders Account (Technical Account)		792,801	792,801	927,080	1,507,413
Income From Investments					
(a) Interest, Dividends & Rent – Gross		250,637	1,065,549	291,290	1,070,937
(b) Profit on sale / redemption of investments		65,850	565,320	98,147	345,958
(c) (Loss on sale / redemption of investments)		(68,121)	(212,384)	(23,324)	(42,730)
(d) Amortisation of premium / discount on investments		7,126	6,321	(579)	107,718
Other Income		-	-	-	-
TOTAL (A)		1,048,293	2,217,607	1,292,614	2,989,296
Expense other than those directly related to the insurance business		289,868	387,661	422,871	470,892
Bad debts written off		-	-	-	-
Transfer to Policyholders' fund		3,330,270	3,823,846	782,335	1,168,613
Provisions (Other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		(19,020)	(21,120)	-	(2,000)
TOTAL (B)		3,601,118	4,190,387	1,205,206	1,637,505
Profit / (Loss) before tax		(2,552,825)	(1,972,780)	87,408	1,351,791
Provision for Taxation		-	-	-	-
Profit / (Loss) after tax		(2,552,825)	(1,972,780)	87,408	1,351,791
APPROPRIATIONS					
(a) Balance at the beginning of the year		(18,368,626)	(18,948,671)	(17,884,185)	(19,148,568)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	957,059	957,059
(d) Dividend distribution tax		-	-	194,835	194,835
(e) Transfer to reserves / other accounts		-	-	-	-
(f) Adjustment as per the Scheme of arrangement approved by Hon'ble High Court of Bombay		18,948,671	18,948,671	-	-
Profit / (Loss) carried forward to the Balance Sheet		(1,972,780)	(1,972,780)	(18,948,671)	(18,948,671)