

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER, 2015
 Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST DECEMBER, 2015	31ST DECEMBER, 2015	31ST DECEMBER, 2014	31ST DECEMBER, 2014
Premiums Earned – Net					
(a) Premium	L-4	9,907,085	30,165,490	10,566,199	32,391,532
(b) Reinsurance Ceded		(44,947)	(209,236)	(46,525)	(209,156)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		1,473,348	5,141,296	1,634,506	5,505,409
(b) Profit on sale / redemption of investments		1,431,743	7,895,403	5,387,544	16,060,368
(c) (Loss on sale / redemption of investments)		(514,774)	(1,607,689)	(180,575)	(712,435)
(d) Transfer / Gain on revaluation / change in fair value*		(609,458)	(6,737,348)	(1,585,469)	4,418,186
(e) Amortisation of premium / discount on investments		446,472	1,148,702	504,111	1,709,362
Transferred from Shareholders' Fund		201,784	493,576	-	386,278
Other Income (Miscellaneous Income)		66,264	149,564	37,336	80,357
TOTAL (A)		12,357,517	36,439,758	16,317,127	59,629,901
Commission	L-5	580,878	1,667,474	701,279	1,876,336
Operating Expenses related to Insurance Business	L-6	2,998,703	9,104,595	3,437,039	10,286,990
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		(200)	(600)	-	1,000
Service tax on charges		95,785	288,069	106,837	344,011
TOTAL (B)		3,675,166	11,059,538	4,245,155	12,508,337
Benefits Paid (Net)	L-7	9,572,389	33,486,960	12,835,970	42,404,706
Bonuses Paid		2,183	6,604	2,610	9,277
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		(2,678,840)	(9,065,082)	(4,520,742)	(6,272,772)
Non-Linked Segment Liability		1,886,267	913,825	3,322,396	9,882,355
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		8,781,999	25,342,307	11,640,234	46,023,566
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		(99,648)	37,913	431,738	1,097,998
APPROPRIATIONS					
Transfer to Shareholders' Account		-	-	-	580,333
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		(99,648)	37,913	394,345	480,272
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account transferred to Balance Sheet [#]		-	-	37,393	37,393
TOTAL (D)		(99,648)	37,913	431,738	1,097,998

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

[#]In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010