

REVENUE ACCOUNT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2015
 Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH SEPTEMBER, 2015	30TH SEPTEMBER, 2015	30TH SEPTEMBER, 2014	30TH SEPTEMBER, 2014
Premiums Earned – Net					
(a) Premium	L-4	12,735,726	20,258,405	12,093,234	21,825,333
(b) Reinsurance Ceded		(106,426)	(164,289)	(109,256)	(162,631)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		1,752,339	3,667,948	1,992,692	3,870,903
(b) Profit on sale / redemption of investments		2,909,224	6,463,660	5,091,848	10,672,824
(c) (Loss on sale / redemption of investments)		(708,732)	(1,092,915)	(239,150)	(531,860)
(d) Transfer / Gain on revaluation / change in fair value*		(3,267,762)	(6,127,890)	(45,394)	6,003,655
(e) Amortisation of premium / discount on investments		337,609	702,230	562,974	1,205,251
Transferred from Shareholders' Fund		165,310	291,792	386,278	386,278
Other Income (Miscellaneous Income)		37,498	83,300	10,790	43,021
TOTAL (A)		13,854,786	24,082,241	19,744,016	43,312,774
Commission	L-5	663,106	1,086,596	617,009	1,175,057
Operating Expenses related to Insurance Business	L-6	2,958,219	6,105,892	3,364,440	6,849,951
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		(200)	(400)	1,000	1,000
Service tax on charges		96,534	192,284	116,887	237,174
TOTAL (B)		3,717,659	7,384,372	4,099,336	8,263,182
Benefits Paid (Net)	L-7	11,480,247	23,914,571	14,695,749	29,568,736
Bonuses Paid		2,216	4,421	3,284	6,667
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		(1,364,000)	(6,386,242)	(3,327,925)	(1,752,030)
Non-Linked Segment Liability		(80,214)	(972,442)	3,878,945	6,559,959
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		10,038,249	16,560,308	15,250,053	34,383,332
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		98,878	137,561	394,627	666,260
APPROPRIATIONS					
Transfer to Shareholders' Account		-	-	580,333	580,333
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		98,878	137,561	25,005	85,927
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account transferred to Balance Sheet#		-	-	(210,711)	-
TOTAL (D)		98,878	137,561	394,627	666,260

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

#In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010