

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30TH JUNE, 2015
 Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH JUNE, 2015	30TH JUNE, 2015	30TH JUNE, 2014	30TH JUNE, 2014
Premiums Earned – Net					
(a) Premium	L-4	7,522,679	7,522,679	9,732,099	9,732,099
(b) Reinsurance Ceded		(57,863)	(57,863)	(53,375)	(53,375)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		1,915,609	1,915,609	1,878,211	1,878,211
(b) Profit on sale / redemption of investments		3,554,436	3,554,436	5,580,976	5,580,976
(c) (Loss on sale / redemption of investments)		(384,183)	(384,183)	(292,710)	(292,710)
(d) Transfer / Gain on revaluation / change in fair value*		(2,860,128)	(2,860,128)	6,049,049	6,049,049
(e) Amortisation of premium / discount on investments		364,621	364,621	642,277	642,277
Transferred from Shareholders' Fund		126,482	126,482	-	-
Other Income (Miscellaneous Income)		45,802	45,802	32,231	32,231
TOTAL (A)		10,227,455	10,227,455	23,568,758	23,568,758
Commission	L-5	423,490	423,490	558,048	558,048
Operating Expenses related to Insurance Business	L-6	3,147,673	3,147,673	3,485,511	3,485,511
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		(200)	(200)	-	-
Service tax on charges		95,750	95,750	120,287	120,287
TOTAL (B)		3,666,713	3,666,713	4,163,846	4,163,846
Benefits Paid (Net)	L-7	12,434,324	12,434,324	14,872,987	14,872,987
Bonuses Paid		2,205	2,205	3,383	3,383
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		(5,022,242)	(5,022,242)	1,575,895	1,575,895
Non-Linked Segment Liability		(892,228)	(892,228)	2,681,014	2,681,014
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		6,522,059	6,522,059	19,133,279	19,133,279
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		38,683	38,683	271,633	271,633
APPROPRIATIONS					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		38,683	38,683	60,922	60,922
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account transferred to Balance Sheet [#]		-	-	210,711	210,711
TOTAL (D)		38,683	38,683	271,633	271,633

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

[#]In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010