

REVENUE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2015  
 Policyholders' Account (Technical Account)\*\*\*

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST MARCH, 2015	31ST MARCH, 2015	31ST MARCH, 2014	31ST MARCH, 2014
<b>Premiums Earned – Net</b>					
(a) Premium	L-4	13,819,284	46,210,816	13,067,881	42,834,047
(b) Reinsurance Ceded		(84,991)	(294,147)	(80,092)	(266,594)
(c) Reinsurance Accepted		-	-	-	-
<b>Income From Investments</b>					
(a) Interest, Dividends & Rent – Gross		1,719,302	7,224,711	1,483,679	6,638,440
(b) Profit on sale / redemption of investments		5,671,746	21,732,114	3,610,134	11,736,991
(c) (Loss on sale / redemption of investments)		(407,276)	(1,119,711)	(845,862)	(4,738,882)
(d) Transfer / Gain on revaluation / change in fair value*		(2,343,704)	2,074,482	2,274,761	6,484,630
(e) Amortisation of premium / discount on investments		406,894	2,116,256	644,052	1,945,744
Transferred from Shareholders' Fund		782,335	1,168,613	376,517	1,148,014
Other Income (Miscellaneous Income)		379,218	459,575	23,107	87,126
<b>TOTAL (A)</b>		<b>19,942,808</b>	<b>79,572,709</b>	<b>20,554,177</b>	<b>65,869,516</b>
Commission	L-5	930,680	2,807,016	830,701	3,298,158
Operating Expenses related to Insurance Business	L-6	4,512,543	14,799,533	4,192,993	13,271,387
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
<b>Provisions (other than taxation)</b>					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	1,000	-	-
Service tax on charges		101,342	445,353	137,013	591,905
<b>TOTAL (B)</b>		<b>5,544,565</b>	<b>18,052,902</b>	<b>5,160,707</b>	<b>17,161,450</b>
Benefits Paid (Net)	L-7	19,666,872	62,071,578	15,635,787	52,721,172
Bonuses Paid		1,943	11,220	4,322	11,356
<b>Change in valuation of liability in respect of life policies</b>					
(a) Gross**					
Linked Segment Liability		(8,965,969)	(15,238,741)	(6,326,506)	(24,748,106)
Non-Linked Segment Liability		3,442,841	13,325,196	5,470,213	18,385,904
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>14,145,687</b>	<b>60,169,253</b>	<b>14,783,816</b>	<b>46,370,326</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>252,556</b>	<b>1,350,554</b>	<b>609,654</b>	<b>2,337,740</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		927,080	1,507,413	1,609,347	3,283,028
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		(637,131)	(156,859)	(256,709)	(945,288)
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account transferred to Balance Sheet#		(37,393)	-	(742,984)	-
<b>TOTAL (D)</b>		<b>252,556</b>	<b>1,350,554</b>	<b>609,654</b>	<b>2,337,740</b>

Notes:

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\*Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

#In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010