

**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE
RELIANCE LIFE INSURANCE COMPANY LIMITED
RECEIPTS AND PAYMENTS ACCOUNT AS AT 31ST MARCH, 2014**

(₹ '000)

Particulars	31ST MARCH, 2014	31ST MARCH, 2013
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	42,396,104	40,315,543
Other receipts	104,977	88,768
Payments to the re-insurers, net of commissions and claims/ Benefits	(24,900)	(89,186)
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(69,775,015)	(43,524,363)
Payments of commission and brokerage	(2,636,729)	(3,035,563)
Payments of other operating expenses	(14,925,434)	(13,112,696)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	568,987	(538,868)
Income taxes paid (Net)	(163)	230
Service tax paid	(445,353)	(593,382)
Cash flows before extraordinary items	(44,737,526)	(20,489,517)
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	(44,737,526)	(20,489,517)
Cash flows from investing activities:		
Purchase of fixed assets	(315,776)	(129,015)
Proceeds from sale of fixed assets	107	68
Purchases of investments	(130,074,858)	(132,231,731)
Loans disbursed	(250,000)	-
Loans against policies	(116,660)	(73,253)
Sales of investments	146,995,278	139,890,538
Repayments received of Loans	22,242	5,938
Rents/Interests/ Dividends received	8,066,772	7,817,238
Investments in money market instruments and in liquid mutual funds (Net)*	21,674,183	6,741,836
Expenses related to investments	(11,303)	(13,220)
Net cash flow from investing activities	45,989,985	22,008,399
Cash flows from financing activities:		
Proceeds from issuance of share capital	-	-
Proceeds of Share Premium from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	(957,059)	(478,530)
Dividend distribution tax	(162,652)	(81,326)
Loans	2,000	1,000
Net cash flow from financing activities	(1,117,711)	(558,856)
Effect of foreign exchange rates on cash and cash equivalents, net	(221)	-
Net increase in cash and cash equivalents:	134,527	960,026
Cash and cash equivalents at the beginning of the year	3,488,868	2,528,842
Cash and cash equivalents at the end of the year	3,623,395	3,488,868
Net increase in cash and cash equivalents:	134,527	960,026