

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER, 2014
 Policyholders' Account (Technical Account)**

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST DECEMBER, 2014	31ST DECEMBER, 2014	31ST DECEMBER, 2013	31ST DECEMBER, 2013
Premiums Earned – Net					
(a) Premium	L-4	10,566,199	32,391,532	9,758,972	29,766,166
(b) Reinsurance Ceded		(46,525)	(209,156)	(45,850)	(186,502)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		1,634,506	5,505,409	1,839,633	5,154,761
(b) Profit on sale / redemption of investments		5,387,544	16,060,368	2,456,337	8,126,857
(c) (Loss on sale / redemption of investments)		(180,575)	(712,435)	(1,458,199)	(3,893,020)
(d) Transfer / Gain on revaluation / change in fair value*		(1,585,469)	4,418,186	8,655,395	4,209,869
(e) Amortisation of premium / discount on investments		504,111	1,709,362	605,971	1,301,692
Transferred from Shareholders' Fund		-	386,278	-	771,497
Other Income (Miscellaneous Income)		37,336	80,357	15,654	64,020
TOTAL (A)		16,317,127	59,629,901	21,827,913	45,315,340
Commission	L-5	701,279	1,876,336	880,423	2,467,457
Operating Expenses related to Insurance Business	L-6	3,543,876	10,631,001	3,404,972	9,533,286
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	1,000	-	-
TOTAL (B)		4,245,155	12,508,337	4,285,395	12,000,743
Benefits Paid (Net)	L-7	12,835,970	42,404,706	13,478,526	37,085,386
Bonuses Paid		2,610	9,277	1,931	7,034
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		(4,520,742)	(6,272,772)	(519,038)	(18,421,600)
Non-Linked Segment Liability		3,322,396	9,882,355	3,816,894	12,915,691
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		11,640,234	46,023,566	16,778,313	31,586,511
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		431,738	1,097,998	764,205	1,728,086
APPROPRIATIONS					
Transfer to Shareholders' Account		-	580,333	-	1,673,681
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		394,345	480,272	21,221	(688,579)
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account transferred to Balance Sheet [#]		37,393	37,393	742,984	742,984
TOTAL (D)		431,738	1,097,998	764,205	1,728,086

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

[#]In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010