FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

30th September 2014

Form Code: 015

Name of Insurer : Reliance Life Insurance Co. Ltd. Registration Number: 18-47104 Classification Code: 1

Classification: Business within India

Item	Description	Adjusted Value [Amount (in rupees lakhs)]	
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:		15,66,868
	Deduct:		
02	Mathematical Reserves		15,65,559
03	Other Liabilities		-
04	**Excess in Policyholders' funds**		1,309
05	Available Assets in Shareholders Fund:		1,53,557
	Deduct:		
06	Other Liabilities of shareholders' fund		-
07	**Excess in Shareholders' funds**		1,53,557
08	Total ASM (04)+(07)		1,54,867
09	Total RSM		37,446
10	**Solvency Ratio (ASM/RSM)**		**4.14**

Certification:

I, Prithesh Chaubey, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai

Date:

Name and Signature of Appointed Actuary

sd/-

Notes

1. Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
3. Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
4. Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.