

REVENUE ACCOUNT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2014
 Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH SEPTEMBER, 2014	30TH SEPTEMBER, 2014	30TH SEPTEMBER, 2013	30TH SEPTEMBER, 2013
Premiums Earned – Net					
(a) Premium	L-4	12,093,234	21,825,333	10,869,193	20,007,194
(b) Reinsurance Ceded		(109,256)	(162,631)	(99,738)	(140,652)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		1,992,692	3,870,903	1,642,116	3,315,128
(b) Profit on sale / redemption of investments		5,091,848	10,672,824	2,435,177	5,670,520
(c) (Loss on sale / redemption of investments)		(239,150)	(531,860)	(1,669,298)	(2,434,821)
(d) Transfer / Gain on revaluation / change in fair value*		(45,394)	6,003,655	(3,515,311)	(4,445,526)
(e) Amortisation of premium / discount on investments		562,974	1,205,251	394,246	695,721
Transferred from Shareholders' Fund		386,278	386,278	771,497	771,497
Other Income (Miscellaneous Income)		10,790	43,021	14,087	48,366
TOTAL (A)		19,744,016	43,312,774	10,841,969	23,487,427
Commission	L-5	617,009	1,175,057	891,887	1,587,034
Operating Expenses related to Insurance Business	L-6	3,481,327	7,087,125	3,416,019	6,128,314
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		1,000	1,000	-	-
TOTAL (B)		4,099,336	8,263,182	4,307,906	7,715,348
Benefits Paid (Net)	L-7	14,695,749	29,568,736	10,684,005	23,606,860
Bonuses Paid		3,284	6,667	2,885	5,103
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		(3,327,925)	(1,752,030)	(9,839,395)	(17,902,562)
Non-Linked Segment Liability		3,878,945	6,559,959	4,154,398	9,098,797
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		15,250,053	34,383,332	5,001,893	14,808,198
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		394,627	666,260	1,532,170	963,881
APPROPRIATIONS					
Transfer to Shareholders' Account		580,333	580,333	1,673,681	1,673,681
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		25,005	85,927	188,189	(709,800)
Surplus in Non-Participating business upto 3rd quarter is recognised as Profit in the Profit & Loss Account#		(210,711)	-	(329,700)	-
TOTAL (D)		394,627	666,260	1,532,170	963,881

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

#In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010