

FORM L-22 ANALYTICAL RATIOS
RELIANCE LIFE INSURANCE COMPANY LIMITED

Sr. No	Particular	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH SEPTEMBER, 2014	30TH SEPTEMBER, 2014	30TH SEPTEMBER, 2013	30TH SEPTEMBER, 2013
1	New business premium income growth rate				
	Participating Business	(0.78)	(0.73)	(0.12)	(0.03)
	Non Participating Business				
	Non Linked Individual	0.40	0.43	0.71	0.82
	Non Linked Group	0.67	(0.53)	1.81	2.56
	Non Linked Pension	NA	1.06	0.80	0.89
	Non Linked Health	(0.15)	(0.21)	(0.28)	(0.09)
	Non Linked Annuity*	(0.18)	(0.43)	NA	NA
	Linked Life	0.71	0.37	(0.32)	0.07
	Linked Pension	2.71	2.41	22.88	33.41
	Linked Group	2.47	2.17	(0.10)	0.10
2	Net Retention Ratio	0.991	0.993	0.991	0.993
3	Expense of Management to Gross Direct Premium Ratio	0.34	0.38	0.40	0.39
4	Commission Ratio (Gross commission paid to Gross Premium)	0.05	0.05	0.08	0.08
5	Ratio of policy holder's liabilities to shareholder's funds	9.84	9.84	10.52	10.52
6	Growth rate of shareholders' fund	12.74%	12.74%	48.70%	48.70%
7	Ratio of surplus to policyholders' liability	0.002	0.004	0.010	0.006
8	Change in net worth (₹ 000)	1,814,378	1,814,378	4,663,120	4,663,120
9	Profit after tax / Total income	2.67%	1.99%	12.84%	8.08%
10	(Total real estate + loans) / (Cash & invested assets)	0.0036	0.0036	0.0020	0.0020
11	Total Investments / (Capital + Surplus)	5.56	5.56	5.16	5.16
12	Total Affiliated Investments / (Capital + Surplus)	0.01	0.01	0.01	0.01
13	Investment Yield (Annualised)				
	Policy Holders Fund				
	Non-linked	12.0%	15.6%	-13.6%	-0.5%
	Linked	22.6%	39.8%	-6.6%	0.5%
	Shareholder's Funds	14.0%	16.6%	3.3%	6.6%
14	Conservation Ratio				
	Participating Business	0.82	0.79	0.82	0.80
	Non Linked Individual	0.66	0.60	0.49	0.49
	Non Linked Pension	0.67	0.78	0.79	0.81
	Non Linked Health	0.38	0.37	0.45	0.31
	Linked Life	0.65	0.67	0.54	0.50
	Linked Pension	0.60	0.60	0.48	0.51
15	Persistency Ratio#				
	For 13th month (based on policies issued during 1st Oct (X-2) to 30th Sep (X-1))	59.0%	59.0%	53.3%	53.3%
	For 25th month (based on policies issued during 1st Oct (X-2) to 30th Sep (X-1))	56.5%	56.5%	78.3%	78.3%
	For 37th month (based on policies issued during 1st Oct (X-2) to 30th Sep (X-1))	60.4%	60.4%	32.9%	32.9%
	For 49th month (based on policies issued during 1st Oct (X-2) to 30th Sep (X-1))	17.2%	17.2%	62.5%	62.5%
	For 61st month (based on policies issued during 1st Oct (X-2) to 30th Sep (X-1))	6.6%	6.6%	57.3%	57.3%
16	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-

*In accordance with IRDA circular "IRDA/ACT/CIR/MISC/035/01/2014" Persistency ratios as at 30 September 2014 are calculated on original premium basis. Alternatively, using reducing balance basis as per IRDA circular stated above, 30 September 2014 numbers would be as follows: 13th Month - 59.0%; 25th Month - 84.2%; 37th Month - 87.4%; 49th Month - 67.7%; 61th Month - 45.6%. Using reducing balance basis as per last year, 30 September 2014 numbers would be as follows: 13th Month - 53.1%; 25th Month - 77.6%; 37th Month - 73.6%; 49th Month - 69.2%; 61th Month - 49.7%

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,196,323,500	1,196,323,500	1,196,323,500	1,196,323,500
2	(b) Percentage of shareholding				
	Indian	74%	74%	74%	74%
	Foreign	26%	26%	26%	26%
3	(c) Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) (₹)	0.44	0.73	1.13	1.61
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) (₹)	0.44	0.72	1.13	1.60
6	(iv) Book value per share (₹)	13.42	13.42	11.90	11.90

* The products under the segment were launched during half year ended 30th September 2013 hence ratios are not applicable