

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30TH JUNE, 2014
 Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH JUNE, 2014	30TH JUNE, 2014	30TH JUNE, 2013	30TH JUNE, 2013
Premiums Earned – Net					
(a) Premium	L-4	9,732,099	9,732,099	9,138,001	9,138,001
(b) Reinsurance Ceded		(53,375)	(53,375)	(40,914)	(40,914)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		1,878,211	1,878,211	1,673,012	1,673,012
(b) Profit on sale / redemption of investments		5,580,976	5,580,976	3,235,343	3,235,343
(c) (Loss on sale / redemption of investments)		(292,710)	(292,710)	(765,523)	(765,523)
(d) Transfer / Gain on revaluation / change in fair value*		6,049,049	6,049,049	(930,215)	(930,215)
(e) Amortisation of premium / discount on investments		642,277	642,277	301,475	301,475
Transferred from Shareholders' Fund		-	-	-	-
Other Income (Miscellaneous Income)		32,231	32,231	34,279	34,279
TOTAL (A)		23,568,758	23,568,758	12,645,458	12,645,458
Commission	L-5	558,048	558,048	695,147	695,147
Operating Expenses related to Insurance Business	L-6	3,605,798	3,605,798	2,712,295	2,712,295
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
TOTAL (B)		4,163,846	4,163,846	3,407,442	3,407,442
Benefits Paid (Net)	L-7	14,872,987	14,872,987	12,922,855	12,922,855
Bonuses Paid		3,383	3,383	2,218	2,218
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		1,575,895	1,575,895	(8,063,167)	(8,063,167)
Non-Linked Segment Liability		2,681,014	2,681,014	4,944,399	4,944,399
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		19,133,279	19,133,279	9,806,305	9,806,305
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		271,633	271,633	(568,289)	(568,289)
APPROPRIATIONS					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		60,922	60,922	(897,989)	(897,989)
Surplus in Non-Participating business upto 3rd quarter is recognised as Profit in the Profit & Loss Account [#]		210,711	210,711	329,700	329,700
TOTAL (D)		271,633	271,633	(568,289)	(568,289)

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

[#]In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010