

BALANCE SHEET AS AT 31ST MARCH, 2014

(₹ '000)

| Particulars | Schedule | AS AT 31ST MARCH, 2014 | AS AT 31ST MARCH, 2013 |
|---|----------|---------------------------|---------------------------|
| SOURCES OF FUNDS | | | |
| Shareholders' Funds | | | |
| Share Capital | L-8,L-9 | 11,963,235 | 11,963,235 |
| Reserves And Surplus | L-10 | 21,980,263 | 21,980,263 |
| Credit / [Debit] Fair Value Change Account | | 104,091 | (11,323) |
| Sub-Total (A) | | 34,047,589 | 33,932,175 |
| Borrowings | | | |
| Policyholders' Funds | | | |
| Credit / [Debit] Fair Value Change Account | L-11 | - | - |
| Policy Liabilities | | 331,932 | (71,991) |
| Insurance Reserves | | 48,973,533 | 30,838,481 |
| Provision For Linked Liabilities | | - | - |
| Fund for Discontinued Policies | | 100,660,089 | 126,328,089 |
| (i) Discontinued on account of non payment of Premium | | 2,114,332 | 943,587 |
| (ii) Others | | - | - |
| Sub-Total (B) | | 152,079,886 | 158,038,166 |
| Funds For Future Appropriations | | | |
| Non-Linked | | 155,030 | 564,150 |
| Linked - Provision for lapsed policy not likely to be revived | | 66,078 | 602,245 |
| Sub-Total (C) | | 221,108 | 1,166,395 |
| TOTAL (A) + (B) + (C) | | 186,348,583 | 193,136,736 |
| APPLICATION OF FUNDS | | | |
| Investments | | | |
| Shareholders' | L-12 | 14,230,579 | 22,742,538 |
| Policyholders' | L-13 | 66,207,410 | 31,277,335 |
| Assets Held To Cover Linked Liabilities | L-14 | 102,840,499 | 127,873,921 |
| Loans | L-15 | 378,955 | 334,664 |
| Fixed Assets | L-16 | 151,775 | 96,476 |
| Sub-Total (D) | | 183,809,218 | 182,324,934 |
| Current Assets | | | |
| Cash And Bank Balances | L-17 | 3,297,431 | 2,512,672 |
| Advances And Other Assets | L-18 | 5,352,345 | 3,816,538 |
| Sub-Total (E) | | 8,649,776 | 6,329,210 |
| Current Liabilities | L-19 | 24,134,421 | 16,567,559 |
| Provisions | L-20 | 1,124,558 | 567,543 |
| Sub-Total (F) | | 25,258,979 | 17,135,102 |
| NET CURRENT ASSETS (E) - (F) = (G) | | (16,609,203) | (10,805,892) |
| Miscellaneous Expenditure (to the extent not written off or adjusted) | L-21 | - | - |
| Debit Balance In Profit & Loss Account (Shareholders' Account) | | 19,148,568 | 21,617,694 |
| Debit Balance of Revenue Account | | - | - |
| Sub-Total (H) | | 19,148,568 | 21,617,694 |
| TOTAL (D) + (G) + (H) | | 186,348,583 | 193,136,736 |

CONTINGENT LIABILITIES

(₹ '000)

| Particulars | AS AT 31ST MARCH, 2014 | AS AT 31ST MARCH, 2013 |
|---|---------------------------|---------------------------|
| 01. Partly paid-up investments | 71,300 | 80,000 |
| 02. Underwriting commitments outstanding (in respect of shares and securities) | - | - |
| 03. Claims, other than against policies, not acknowledged as debts by the company | 125,497 | 94,388 |
| 04. Guarantees given by or on behalf of the Company | - | - |
| 05. Statutory demands / liabilities in dispute, not provided for | 390,899 | 185,035 |
| 06. Reinsurance obligations to the extent not provided for in accounts | - | - |
| 07. Others - Policy Related Claims | 192,559 | 134,831 |
| TOTAL | 780,255 | 494,254 |