

**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE  
RELIANCE LIFE INSURANCE COMPANY LIMITED  
RECEIPTS AND PAYMENTS ACCOUNT AS AT 31ST MARCH, 2014**

(₹ '000)

<b>Particulars</b>	<b>31ST MARCH, 2014</b>	<b>31ST MARCH, 2013</b>
<b>Cash Flows from the operating activities:</b>		
Premium received from policyholders, including advance receipts	40,315,543	40,702,925
Other receipts	88,768	2,634,473
Payments to the re-insurers, net of commissions and claims/ Benefits	(89,186)	15,088
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(43,524,363)	(47,499,236)
Payments of commission and brokerage	(3,035,563)	(3,254,154)
Payments of other operating expenses	(13,125,916)	(13,073,792)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(538,868)	199,461
Income taxes paid (Net)	230	6,421
Service tax paid	(593,382)	(793,113)
<b>Cash flows before extraordinary items</b>	<b>(20,502,737)</b>	<b>(21,061,927)</b>
Cash flow from extraordinary operations	-	-
<b>Net cash flow from operating activities</b>	<b>(20,502,737)</b>	<b>(21,061,927)</b>
<b>Cash flows from investing activities:</b>		
Purchase of fixed assets	(129,015)	(86,333)
Proceeds from sale of fixed assets	68	-
Purchases of investments	(132,231,731)	(100,060,512)
Loans disbursed	(73,253)	(22,562)
Sales of investments	139,890,538	116,283,035
Repayments received	5,938	3,777
Rents/Interests/ Dividends received	7,817,238	5,154,866
Investments in money market instruments and in liquid mutual funds (Net)*	6,741,836	788,973
<b>Net cash flow from investing activities</b>	<b>22,021,619</b>	<b>22,061,244</b>
<b>Cash flows from financing activities:</b>		
Proceeds from issuance of share capital	-	-
Proceeds of Share Premium from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	(559,856)	(556,158)
Loans	1,000	(1,000)
<b>Net cash flow from financing activities</b>	<b>(558,856)</b>	<b>(557,158)</b>
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
<b>Net increase in cash and cash equivalents:</b>	<b>960,026</b>	<b>442,159</b>
4) Previous year's figures have been re-grouped and re-classified wherever necessary	2,528,842	2,086,683
Cash and cash equivalents at the end of the year	3,488,868	2,528,842
<b>Net increase in cash and cash equivalents:</b>	<b>960,026</b>	<b>442,159</b>