

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER, 2013  
 Policyholders' Account (Technical Account)\*\*\*

(₹ '000)

| Particulars   | Schedule | FOR THE QUARTER ENDED ON | UPTO THE QUARTER ENDED ON | FOR THE QUARTER ENDED ON | UPTO THE QUARTER ENDED ON |
|---|----------|--------------------------|---------------------------|--------------------------|---------------------------|
|   |          | 31ST DECEMBER, 2013      | 31ST DECEMBER, 2013       | 31ST DECEMBER, 2012      | 31ST DECEMBER, 2012       |
| <b>Premiums Earned – Net</b>  |          |                          |                           |                          |                           |
| (a) Premium   | L-4      | 9,758,972                | 29,766,166                | 9,354,116                | 27,652,034                |
| (b) Reinsurance Ceded   |          | (45,850)                 | (186,502)                 | (52,135)                 | (218,182)                 |
| (c) Reinsurance Accepted  |          | -                        | -                         | -                        | -                         |
| <b>Income From Investments</b>                                      |          |                          |                           |                          |                           |
| (a) Interest, Dividends & Rent – Gross                              |          | 1,839,633                | 5,154,761                 | 1,104,722                | 3,996,608                 |
| (b) Profit on sale / redemption of investments                      |          | 2,456,337                | 8,126,857                 | 2,830,553                | 5,109,618                 |
| (c) (Loss on sale / redemption of investments)                      |          | (1,458,199)              | (3,893,020)               | (436,382)                | (2,156,199)               |
| (d) Transfer / Gain on revaluation / change in fair value*          |          | 8,655,395                | 4,209,869                 | 3,015,407                | 11,717,950                |
| (e) Amortisation of premium / discount on investments               |          | 605,971                  | 1,301,692                 | 446,266                  | 1,616,005                 |
| Transferred from Shareholders' Fund                                 |          | -                        | 771,497                   | -                        | -                         |
| Other Income (Miscellaneous Income)                                 |          | 253,724                  | 1,325,124                 | 503,961                  | 1,402,234                 |
| <b>TOTAL (A)</b>  |          | <b>22,065,983</b>        | <b>46,576,444</b>         | <b>16,766,508</b>        | <b>49,120,068</b>         |
| Commission  | L-5      | 880,423                  | 2,467,457                 | 848,145                  | 2,223,202                 |
| Operating Expenses related to Insurance Business                    | L-6      | 3,404,972                | 9,533,286                 | 2,891,032                | 8,474,991                 |
| Provision for doubtful debts  |          | -                        | -                         | -                        | -                         |
| Bad debts written off   |          | -                        | -                         | -                        | -                         |
| Provision for Tax   |          | -                        | -                         | -                        | -                         |
| <b>Provisions (other than taxation)</b>                             |          |                          |                           |                          |                           |
| (a) For diminution in the value of investments (Net)                |          | -                        | -                         | -                        | -                         |
| (b) Others  |          | -                        | -                         | -                        | -                         |
| <b>TOTAL (B)</b>  |          | <b>4,285,395</b>         | <b>12,000,743</b>         | <b>3,739,177</b>         | <b>10,698,193</b>         |
| Benefits Paid (Net)   | L-7      | 13,716,596               | 38,346,490                | 15,766,247               | 37,735,952                |
| Bonuses Paid  |          | 1,931                    | 7,034                     | 1,117                    | 3,195                     |
| <b>Change in valuation of liability in respect of life policies</b> |          |                          |                           |                          |                           |
| (a) Gross**   |          |                          |                           |                          |                           |
| Linked Segment Liability  |          | (519,038)                | (18,421,600)              | (6,463,231)              | (9,193,274)               |
| Non-Linked Segment Liability  |          | 3,816,894                | 12,915,691                | 3,047,155                | 7,715,333                 |
| (b) Amount ceded in Reinsurance                                     |          | -                        | -                         | -                        | -                         |
| (c) Amount accepted in Reinsurance                                  |          | -                        | -                         | -                        | -                         |
| <b>TOTAL (C)</b>  |          | <b>17,016,383</b>        | <b>32,847,615</b>         | <b>12,351,288</b>        | <b>36,261,206</b>         |
| <b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>                        |          | <b>764,205</b>           | <b>1,728,086</b>          | <b>676,043</b>           | <b>2,160,669</b>          |
| <b>APPROPRIATIONS</b>   |          |                          |                           |                          |                           |
| Transfer to Shareholders' Account                                   |          | -                        | 1,673,681                 | -                        | -                         |
| Transfer to Other Reserves  |          | -                        | -                         | -                        | -                         |
| Funds for Future Appropriations                                     |          | 21,221                   | (688,579)                 | (191,459)                | (650,175)                 |
| Surplus arising in Non-Participating business to be recognised as   |          | 742,984                  | 742,984                   | 867,502                  | 2,810,844                 |
| Profit in the Profit & Loss Account <sup>#</sup>                    |          | -                        | -                         | -                        | -                         |
| <b>TOTAL (D)</b>  |          | <b>764,205</b>           | <b>1,728,086</b>          | <b>676,043</b>           | <b>2,160,669</b>          |

Notes:

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\*Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

<sup>#</sup>In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010