

REVENUE ACCOUNT FOR THE HALF YEAR ENDED ENDED ON 30TH SEPTEMBER, 2013
 Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH SEPTEMBER, 2013	30TH SEPTEMBER, 2013	30TH SEPTEMBER, 2012	30TH SEPTEMBER, 2012
Premiums Earned – Net					
(a) Premium	L-4	10,869,193	20,007,194	10,140,243	18,297,918
(b) Reinsurance Ceded		(99,738)	(140,652)	(110,558)	(166,047)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		1,642,116	3,315,128	1,395,054	2,891,886
(b) Profit on sale / redemption of investments		2,435,177	5,670,520	1,433,105	2,279,065
(c) (Loss on sale / redemption of investments)		(1,669,298)	(2,434,821)	(879,421)	(1,719,817)
(d) Transfer / Gain on revaluation / change in fair value*		(3,515,311)	(4,445,526)	9,570,727	8,702,543
(e) Amortisation of premium / discount on investments		394,246	695,721	534,187	1,169,739
Transferred from Shareholders' Fund		771,497	771,497	-	-
Other Income (Miscellaneous Income)		406,267	1,071,400	539,196	898,273
TOTAL (A)		11,234,149	24,510,461	22,622,533	32,353,560
Commission	L-5	891,887	1,587,034	783,679	1,375,057
Operating Expenses related to Insurance Business	L-6	3,416,019	6,128,314	2,914,340	5,583,959
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
TOTAL (B)		4,307,906	7,715,348	3,698,019	6,959,016
Benefits Paid (Net)	L-7	11,076,185	24,629,894	13,705,100	21,969,705
Bonuses Paid		2,885	5,103	501	2,078
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		(9,839,395)	(17,902,562)	1,290,042	(2,730,043)
Non-Linked Segment Liability		4,154,398	9,098,797	2,959,815	4,668,178
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		5,394,073	15,831,232	17,955,458	23,909,918
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		1,532,170	963,881	969,056	1,484,626
APPROPRIATIONS					
Transfer to Shareholders' Account		1,673,681	1,673,681	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		188,189	(709,800)	(79,209)	(458,716)
Surplus arising in Non-Participating business to be recognised as					
Profit in the Profit & Loss Account [#]		(329,700)	-	1,048,265	1,943,342
TOTAL (D)		1,532,170	963,881	969,056	1,484,626

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

[#]In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010