

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30TH JUNE, 2013  
 Policyholders' Account (Technical Account)\*\*\*

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH JUNE, 2013	30TH JUNE, 2013	30TH JUNE, 2012	30TH JUNE, 2012
<b>Premiums Earned – Net</b>					
(a) Premium	L-4	9,138,001	9,138,001	8,157,675	8,157,675
(b) Reinsurance Ceded		(40,914)	(40,914)	(55,489)	(55,489)
(c) Reinsurance Accepted		-	-	-	-
<b>Income From Investments</b>					
(a) Interest, Dividends & Rent – Gross		1,673,012	1,673,012	1,496,832	1,496,832
(b) Profit on sale / redemption of investments		3,235,343	3,235,343	845,960	845,960
(c) (Loss on sale / redemption of investments)		(765,523)	(765,523)	(840,396)	(840,396)
(d) Transfer / Gain on revaluation / change in fair value*		(930,215)	(930,215)	(868,184)	(868,184)
(e) Amortisation of premium / discount on investments		301,475	301,475	635,552	635,552
Transferred from Shareholders' Fund		-	-	-	-
Other Income (Miscellaneous Income)		665,133	665,133	359,077	359,077
<b>TOTAL (A)</b>		<b>13,276,312</b>	<b>13,276,312</b>	<b>9,731,027</b>	<b>9,731,027</b>
Commission	L-5	695,147	695,147	591,378	591,378
Operating Expenses related to Insurance Business	L-6	2,712,295	2,712,295	2,669,619	2,669,619
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
<b>Provisions (other than taxation)</b>					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
<b>TOTAL (B)</b>		<b>3,407,442</b>	<b>3,407,442</b>	<b>3,260,997</b>	<b>3,260,997</b>
Benefits Paid (Net)	L-7	13,553,709	13,553,709	8,264,605	8,264,605
Bonuses Paid		2,218	2,218	1,577	1,577
<b>Change in valuation of liability in respect of life policies</b>					
(a) Gross**					
Linked Segment Liability		(8,063,167)	(8,063,167)	(4,020,085)	(4,020,085)
Non-Linked Segment Liability		4,944,399	4,944,399	1,708,363	1,708,363
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>10,437,159</b>	<b>10,437,159</b>	<b>5,954,460</b>	<b>5,954,460</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>(568,289)</b>	<b>(568,289)</b>	<b>515,570</b>	<b>515,570</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		(897,989)	(897,989)	(379,507)	(379,507)
Surplus arising in Non-Participating business to be recognised as		329,700	329,700	895,077	895,077
Profit in the Profit & Loss Account <sup>#</sup>		-	-	-	-
<b>TOTAL (D)</b>		<b>(568,289)</b>	<b>(568,289)</b>	<b>515,570</b>	<b>515,570</b>

The break-up for the surplus is as below:-

(a) Interim Bonuses Paid		2,218	2,218	1,577	1,577
(b) Allocation of Bonus to policyholders		1,071,708	1,071,708	1,127,700	1,127,700
(c) Surplus shown in the Revenue Account		(568,289)	(568,289)	515,570	515,570
<b>(d) Total Surplus: [(a)+(b)+(c)]</b>		<b>505,637</b>	<b>505,637</b>	<b>1,644,847</b>	<b>1,644,847</b>

Notes:

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\*please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

<sup>#</sup>In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010