

REVENUE ACCOUNT FOR THE YEAR ENDED ENDED ON 31ST MARCH, 2013
 Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	FOR THE YEAR ENDED ON	FOR THE QUARTER ENDED ON	FOR THE YEAR ENDED ON
		31ST MARCH, 2013	31ST MARCH, 2013	31ST MARCH, 2012	31ST MARCH, 2012
Premiums Earned – Net					
(a) Premium	L-4	12,801,899	40,453,933	19,661,404	54,976,192
(b) Reinsurance Ceded		(82,557)	(300,739)	(73,947)	(273,739)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		1,150,657	5,147,265	953,029	4,357,820
(b) Profit on sale / redemption of investments		3,965,030	9,074,648	1,099,994	20,105,630
(c) (Loss on sale / redemption of investments)		(709,901)	(2,866,100)	(247,794)	(13,838,641)
(d) Transfer / Gain on revaluation / change in fair value*		(9,423,799)	2,294,151	14,350,667	(17,820,944)
(e) Amortisation of premium / discount on investments		346,936	1,962,941	558,264	1,786,309
Transferred from Shareholders' Fund		2,764,780	2,764,780	296,142	296,142
Other Income (Miscellaneous Income)		1,232,178	2,634,412	365,731	1,025,734
TOTAL (A)		12,045,223	61,165,291	36,963,490	50,614,503
Commission	L-5	1,038,416	3,261,618	1,352,725	3,980,337
Operating Expenses related to Insurance Business	L-6	4,275,637	12,750,628	3,668,812	12,812,500
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
TOTAL (B)		5,314,053	16,012,246	5,021,537	16,792,837
Benefits Paid (Net)	L-7	20,096,942	57,832,894	10,463,777	27,559,657
Bonuses Paid		1,639	4,834	1,717	4,493
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		(20,708,438)	(29,901,712)	17,113,340	(5,418,616)
Non-Linked Segment Liability		5,058,914	12,774,247	3,352,341	7,891,666
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		4,449,057	40,710,263	30,931,175	30,037,200
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		2,282,113	4,442,782	1,010,778	3,784,466
APPROPRIATIONS					
Transfer to Shareholders' Account		5,468,942	5,468,942	3,539,967	3,539,967
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		(375,985)	(1,026,160)	46,020	244,499
Surplus arising in Non-Participating Business recognised as					
Profit in the Profit & Loss Account [#]		(2,810,844)	-	(2,575,209)	-
TOTAL (D)		2,282,113	4,442,782	1,010,778	3,784,466

The break-up for the surplus is as below:-

(a) Interim Bonuses Paid		1,639	4,834	1,717	4,493
(b) Allocation of Bonus to policyholders		(242,150)	1,008,936	(7,199)	1,119,301
(c) Surplus shown in the Revenue Account		2,282,113	4,442,782	1,010,778	3,784,466
(d) Total Surplus: [(a)+(b)+(c)]		2,041,602	5,456,552	1,005,296	4,908,260

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

[#]In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010