

**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE
RELIANCE LIFE INSURANCE COMPANY LIMITED
RECEIPTS AND PAYMENTS ACCOUNT AS AT 31ST MARCH, 2012**

(₹ '000)

Particulars	31ST MARCH, 2013	31ST MARCH, 2012
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	40,702,925	53,923,542
Other receipts	2,634,473	1,019,073
Payments to the re-insurers, net of commissions and claims/ Benefits	15,088	38,347
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(47,499,236)	(27,622,221)
Payments of commission and brokerage	(3,254,154)	(3,861,708)
Payments of other operating expenses	(13,073,792)	(12,350,481)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	199,461	313,696
Income taxes paid (Net)	6,421	(18,139)
Service tax paid	(793,113)	(793,879)
Cash flows before extraordinary items	(21,061,927)	10,648,230
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	(21,061,927)	10,648,230
Cash flows from investing activities:		
Purchase of fixed assets	(86,333)	(55,954)
Proceeds from sale of fixed assets	-	10,076
Purchases of investments	(100,060,512)	(83,525,184)
Loans disbursed	(22,562)	(12,298)
Sales of investments	116,283,035	83,398,552
Repayments received	3,777	3,251
Rents/Interests/ Dividends received	5,154,866	4,585,436
Investments in money market instruments and in liquid mutual funds (Net)*	788,973	(18,719,302)
Net cash flow from investing activities	22,061,244	(14,315,423)
Cash flows from financing activities:		
Proceeds from issuance of share capital	-	304,786
Proceeds of Share Premium from issuance of share capital	-	2,695,223
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	(556,158)	-
Loans	(1,000)	-
Net cash flow from financing activities	(557,158)	3,000,009
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents:	442,159	(667,184)
4) Previous year's figures have been re-grouped and re-classified wherever necessary	2,086,683	2,753,867
Cash and cash equivalents at the end of the year	2,528,842	2,086,683
Net increase in cash and cash equivalents:	442,159	(667,184)