

**FORM L-32-SOLVENCY MARGIN - KT 3***(See Regulation 4)*

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

**AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.**

31st March 2013

		<b>Form Code:</b> <u>015</u>	
Name of Insurer :	<u>Reliance Life Insurance Co. Ltd.</u>	Registration Number:	<u>18-47104</u> Classification Code: <u>1</u>
Classification:	<u>Business within India</u>		

Item	Description	Adjusted Value [Amount (in rupees lakhs)]	
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:		1,592,766
	Deduct:		
02	Mathematical Reserves		1,581,102
03	Other Liabilities		-
04	<b>Excess in Policyholders' funds</b>		11,664
05	Available Assets in Shareholders Fund:		293,992
	Deduct:		
06	Other Liabilities of shareholders' fund		171,351
07	<b>Excess in Shareholders' funds</b>		122,641
08	Total ASM (04)+(07)		134,305
09	Total RSM		31,292
10	<b>Solvency Ratio (ASM/RSM)</b>		<b>4.2920</b>

Certification:

I, Rajesh Dalmia, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai  
Date: \_\_\_\_\_

Name and Signature of Appointed Actuary  
sd/- \_\_\_\_\_

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.