

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER, 2012
 Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	FOR THE PERIOD ENDED ON	FOR THE QUARTER ENDED ON	FOR THE PERIOD ENDED ON
		31ST DECEMBER, 2012	31ST DECEMBER, 2012	31ST DECEMBER, 2011	31ST DECEMBER, 2011
Premiums Earned – Net					
(a) Premium	L-4	9,354,116	27,652,034	11,779,870	35,314,788
(b) Reinsurance Ceded		(52,135)	(218,182)	(48,247)	(199,792)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		1,104,722	3,996,608	803,586	3,404,791
(b) Profit on sale / redemption of investments		2,830,553	5,109,618	15,426,424	19,005,636
(c) (Loss on sale / redemption of investments)		(436,382)	(2,156,199)	(11,821,277)	(13,590,847)
(d) Transfer / Gain on revaluation / change in fair value*		3,015,407	11,717,950	(12,270,381)	(32,171,611)
(e) Amortisation of premium / discount on investments		446,266	1,616,005	492,306	1,228,045
Transferred from Shareholders' Fund		-	-	-	-
Other Income (Miscellaneous Income)		503,961	1,402,234	188,652	660,003
TOTAL (A)		16,766,508	49,120,068	4,550,933	13,651,013
Commission	L-5	848,145	2,223,202	978,635	2,627,612
Operating Expenses related to Insurance Business	L-6	2,891,032	8,474,991	3,182,686	9,143,688
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
TOTAL (B)		3,739,177	10,698,193	4,161,321	11,771,300
Benefits Paid (Net)	L-7	15,766,247	37,735,952	4,561,424	17,095,880
Bonuses Paid		1,117	3,195	698	2,776
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		(6,463,231)	(9,193,274)	(6,732,532)	(22,531,956)
Non-Linked Segment Liability		3,047,155	7,715,333	1,629,427	4,539,325
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		12,351,288	36,261,206	(540,983)	(893,975)
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		676,043	2,160,669	930,595	2,773,688
APPROPRIATIONS					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		(191,459)	(650,175)	(54,129)	198,479
Surplus arising in Non-Participating Business to be recognised as					
Profit in the Profit & Loss Account transferred to Balance Sheet [#]		867,502	2,810,844	984,724	2,575,209
TOTAL (D)		676,043	2,160,669	930,595	2,773,688

The break-up for the surplus is as below:-

(a) Interim Bonuses Paid		1,117	3,195	698	2,776
(b) Allocation of Bonus to policyholders		50,273	1,251,086	133,450	1,126,500
(c) Surplus shown in the Revenue Account		676,043	2,160,669	930,595	2,773,688
(d) Total Surplus: [(a)+(b)+(c)]		727,433	3,414,950	1,064,743	3,902,964

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

[#]In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010