

FORM L-22 ANALYTICAL RATIOS
RELIANCE LIFE INSURANCE COMPANY LIMITED

Sr. No	Particular	FOR THE QUARTER ENDED ON	FOR THE HALF YEAR ENDED ON	FOR THE QUARTER ENDED ON	FOR THE HALF YEAR ENDED ON
		30TH SEPTEMBER, 2012	30TH SEPTEMBER, 2012	30TH SEPTEMBER, 2011	30TH SEPTEMBER, 2011
1	New business premium income growth rate				
	Participating Business	(0.27)	(0.28)	2.62	3.68
	Non Participating Business				
	Non Link - Individual	1.22	1.07	(0.89)	(0.89)
	Non Link - Group	(0.44)	0.83	1.87	1.37
	Non Link - Pension	(4.39)	(1.96)	(1.00)	(0.99)
	Non Link - Health*	(0.25)	(0.12)	NA	NA
	Link - Life	(0.55)	(0.51)	(0.55)	(0.65)
	Link - Pension	(1.41)	(1.22)	(1.00)	(1.00)
	Link - Group	(0.06)	(0.39)	(0.24)	(0.14)
2	Net Retention Ratio	0.989	0.991	0.991	0.994
3	Expense of Management to Gross Direct Premium Ratio	0.36	0.38	0.31	0.32
4	Commission Ratio (Gross commission paid to Gross Premium)	0.08	0.08	0.07	0.07
5	Ratio of policy holder's liabilities to shareholder's funds	18.89	18.89	53.61	53.61
6	Growth rate of shareholders' fund	213.91%	213.91%	15.96%	15.96%
7	Ratio of surplus to policyholders' liability	0.005	0.008	0.003	0.011
8	Change in net worth (₹ 000)	6,525,093	6,525,093	419,806	419,806
9	Profit after tax / Total income	1.35%	1.52%	59.59%	1.74%
10	(Total real estate + loans) / (Cash & invested assets)	0.002	0.002	0.002	0.002
11	Total Investments / (Capital + Surplus)	5.72	5.72	5.41	5.41
12	Total Affiliated Investments / (Capital + Surplus)	0.10	0.10	-	-
13	Investment Yield (Annualised)				
	Policy Holders Fund				
	Non-linked	13.7%	13.1%	3.5%	2.8%
	Linked	32.3%	15.0%	-29.8%	-19.0%
	Shareholder's Funds	12.5%	12.0%	5.1%	3.6%
14	Conservation Ratio				
	Participating	0.69	0.59	0.75	0.78
	Non Link - Group	NA	NA	NA	NA
	Non Link - Individual	0.81	0.79	0.58	0.51
	Non Link - Pension	0.80	0.78	0.24	0.27
	Non Link - Health*	0.44	0.34	NA	NA
	Link - Life	0.52	0.54	0.65	0.73
	Link - Pension	0.68	0.56	0.50	0.57
	Link - Group	NA	NA	NA	NA
15	Persistency Ratio**				
	For 13th month (based on policies issued during 1st Sep (X-2) to 31st Aug (X-1))	55.2%	55.2%	53.8%	53.8%
	For 25th month (based on policies issued during 1st Sep (X-3) to 31st Aug (X-2))	79.1%	79.1%	80.3%	80.3%
	For 37th month (based on policies issued during 1st Sep (X-4) to 31st Aug (X-3))	30.0%	30.0%	32.2%	32.2%
	For 49th month (based on policies issued during 1st Sep (X-5) to 31st Aug (X-4))	70.3%	70.3%	73.0%	73.0%
	For 61st month (based on policies issued during 1st Sep (X-6) to 31st Aug (X-5))	73.5%	73.5%	77.9%	77.9%
16	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,196,323,500	1,196,323,500	1,165,844,900	1,165,844,900
2	(b) Percentage of shareholding				
	Indian	74%	74%	100%	100%
	Foreign	26%	26%	0%	0%
3	(c) Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) (₹)	0.26	0.42	0.07	0.14
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) (₹)	0.26	0.42	0.07	0.14
6	(iv) Book value per share (₹)	8.00	8.00	2.62	2.62

* The Non-Linked Health products were launched during half year ended 31st March 2010 hence ratios for 30th Septmeber 2011 not applicable.

** Persistency ratios are computed on reducing balance basis.