

REVENUE ACCOUNT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2012  
 Policyholders' Account (Technical Account)\*\*\*

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	FOR THE HALF YEAR ENDED ON	FOR THE QUARTER ENDED ON	FOR THE HALF YEAR ENDED ON
		30TH SEPTEMBER, 2012	30TH SEPTEMBER, 2012	30TH SEPTEMBER, 2011	30TH SEPTEMBER, 2011
<b>Premiums Earned – Net</b>					
(a) Premium	L-4	10,140,243	18,297,918	12,744,569	23,534,918
(b) Reinsurance Ceded		(110,558)	(166,047)	(110,134)	(151,545)
(c) Reinsurance Accepted		-	-	-	-
<b>Income From Investments</b>					
(a) Interest, Dividends & Rent – Gross		1,395,054	2,891,886	1,174,383	2,601,205
(b) Profit on sale / redemption of investments		1,433,105	2,279,065	1,178,572	3,579,212
(c) (Loss on sale / redemption of investments)		(879,421)	(1,719,817)	(1,170,947)	(1,769,570)
(d) Transfer / Gain on revaluation / change in fair value*		9,570,727	8,702,543	(14,425,817)	(19,901,230)
(e) Amortisation of premium / discount on investments		534,187	1,169,739	414,007	735,739
Transferred from Shareholders' Fund		-	-	-	-
Other Income (Miscellaneous Income)		539,196	898,273	244,624	471,351
<b>TOTAL (A)</b>		<b>22,622,533</b>	<b>32,353,560</b>	<b>49,257</b>	<b>9,100,080</b>
Commission	L-5	783,679	1,375,057	917,181	1,648,977
Operating Expenses related to Insurance Business	L-6	2,914,340	5,583,959	3,093,933	5,961,002
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
<b>Provisions (other than taxation)</b>					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
<b>TOTAL (B)</b>		<b>3,698,019</b>	<b>6,959,016</b>	<b>4,011,114</b>	<b>7,609,979</b>
Benefits Paid (Net)	L-7	13,705,100	21,969,705	6,414,965	12,534,456
Bonuses Paid		501	2,078	1,250	2,078
<b>Change in valuation of liability in respect of life policies</b>					
(a) Gross**					
Linked Segment Liability		1,290,042	(2,730,043)	(13,145,404)	(15,799,424)
Non-Linked Segment Liability		2,959,815	4,668,178	2,232,215	2,909,898
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>17,955,458</b>	<b>23,909,918</b>	<b>(4,496,974)</b>	<b>(352,992)</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>969,056</b>	<b>1,484,626</b>	<b>535,117</b>	<b>1,843,093</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		(79,209)	(458,716)	(140,503)	252,608
<b>Par</b>		57,463	(307,573)	(7,248)	58,252
<b>Lapse</b>		(136,672)	(151,143)	(133,255)	194,356
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account transferred to Balance Sheet <sup>#</sup>		1,048,265	1,943,342	675,620	1,590,485
<b>TOTAL (D)</b>		<b>969,056</b>	<b>1,484,626</b>	<b>535,117</b>	<b>1,843,093</b>

The break-up for the surplus is as below:-

(a) Interim Bonuses Paid	501	2,078	1,250	2,078
(b) Allocation of Bonus to policyholders	73,113	1,200,813	168,074	993,050
(c) Surplus shown in the Revenue Account	969,056	1,484,626	535,117	1,843,093
<b>(d) Total Surplus: [(a)+(b)+(c)]</b>	<b>1,042,670</b>	<b>2,687,517</b>	<b>704,441</b>	<b>2,838,221</b>

Notes:

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\*please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

<sup>#</sup>In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010